Stock Code: 3011

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Consolidated Financial Statements and Independent Auditor's Review Report

Second quarter of 2025 and 2024

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Independent Auditors' Review Report

To Ji-Haw Industrial, Co., Ltd.:

Foreword

Ji-Haw Industrial Co., Ltd. and its subsidiaries as of 2025 and 2024, June 30 the Consolidated Balance Sheets, and 2025 and 2024 from April 1 to June 30, and 2025 and 2024 January 1 to June 30 the Consolidated Statements of Comprehensive Income, 2025 and 2024 January 1 to June 30 the Consolidated Statements of Changes in Equity, the Consolidated Statements of Cash Flows, and the Notes to the Consolidated Financial Statements (including a summary of significant accounting policies) have been reviewed by us. It is the responsibility of the management to prepare the properly expressed consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission.

Scope

Except as stated in the paragraph above, we conducted reviews in accordance with the Standards on Reviews 2410, "Review of Financial Statements". The procedures to be used in reviewing the consolidated financial statements include inquiries (mainly with the person in charge of financial and accounting affairs), analytical procedures, and other review procedures. A review is substantially less in scope than an audit, and therefore does not allow us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we do not express an audit opinion.

Basis for a qualified conclusion

As mentioned in Note 12 to the consolidated financial statements, the financial statements of the non-material subsidiaries for the same period included in the above consolidated financial statements which have not been reviewed by CPAs, and their total assets as of June 30, 2025 and 2024 were NTD 378,267 thousand and NTD 227,141 thousand, respectively, accounting for 14.27% and 9.18% of the consolidated total assets; the total liabilities were NTD 132,698 thousand and

NTD 109,849 thousand, respectively, accounting for 11.11% and 11.02% of the consolidated total liabilities, respectively. The comprehensive net income (loss) for the three months ended June 30, 2025 and 2024 and for the six months ended June 30, 2025 and 2024 was NTD (16,233) thousand, NTD (15,029) thousand, NTD (32,400) thousand, and NTD (20,623) thousand, respectively, representing 22.49%, (13.54%), 27.53%, and (18.86%) of the consolidated total profit or loss, respectively. Also, as stated in Note 13 to the consolidated financial statements, the balances of the investments using the equity method as of June 30, 2025 and 2024, amounted to NTD 1,579 thousand and NTD 76,463 thousand, respectively. For the three months ended June 30, 2025 and 2024, the profit and loss of the affiliate recognized under the equity method were NTD 0 thousand, NTD 23,849 thousand, NTD 0 thousand, and NTD 31,335 thousand, respectively. The recognitions were based on the financial statements of the investees during the same period that were not reviewed by certified public accountants.

Conclusion with reservation

Based on the results of our review, except for the financial statements of non-material subsidiaries and investee companies described in the Basis for Qualified Conclusion paragraph, which, if reviewed by accountants, might have an impact on the consolidated financial statements, nothing has come to our attention that causes us to believe that the aforementioned consolidated financial statements are not prepared, in all material respects, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard (IAS) 34 "Interim Financial Reporting," as endorsed and made effective by the Financial Supervisory Commission, so as to present fairly Ji-Haw Industrial Co., Ltd. and its subsidiaries' consolidated financial position as of 2025 and 2024, June 30, and their consolidated financial performance for the 2025 and 2024 three months ended June 30, as well as their consolidated financial performance for the 2025 and 2024 six months ended January 1 to June 30 1 to June 30, and their consolidated financial performance and consolidated cash flows for the six months ended June 30, 2025 and 2024.

Deloitte Taiwan

CPA Huang Yao-Lin　　　　CPA Chou, Shih-Chieh

FSC approval reference number Jin-Guan-Zheng-Shen-Zi No. 1060004806	FSC approval reference number Jin-Guan-Zheng-Shen-Zi No. 1110348898

August 11, 2025

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Consolidated Balance Sheets

June 30, 2025 and December 31 and June 30, 2024

Unit: NTD thousand

		June 30, 2025		December 31, 2024 (After restatement)		June 30, 2024 (After restatement)	
Account	Assets	Amount	%	Amount	%	Amount	%
	Current assets						
1100	Cash and cash equivalents (Note 6)	$ 253,572	10	$ 332,194	11	$ 222,003	9
1136	Financial assets at amortized cost - current (Note 9 and 33)	5,311	-	32,595	1	127,469	5
1140	Contract assets - current (Note 24 and 32)	1,592	-	1,702	-	3,273	-
1170	Notes and accounts receivable (Notes 10, 24 and 32)	247,861	9	408,704	14	386,090	16
130X	Inventories (Note 11)	158,029	6	197,709	7	216,021	9
1470	Other current assets (Notes 19 and 32)	30,271	1	42,561	1	53,254	2
11XX	Total current assets	696,636	26	1,015,465	34	1,008,110	41
	Non-current Assets						
1510	Financial assets at FVTPL - non-current (Note 7)	36,822	1	-	-	-	-
1517	Financial Assets at Fair Value Through Other Comprehensive Income - Non-current (Notes 8 and 33)	295,636	11	236,513	8	-	-
1550	Investment under the equity method (Note 13)	1,579	-	1,760	-	76,463	3
1600	Property, plant and equipment (Notes 14 and 33)	297,630	11	299,525	10	360,673	15
1755	Right-of-use assets (Notes 15 and 16)	67,165	3	109,777	4	113,574	5
1760	Investment property (Notes 16 and 33)	1,093,263	41	1,104,288	38	731,592	30
1805	Goodwill (Note 17)	38,767	2	39,193	1	78,369	3
1821	Intangible assets (Notes 17, 18 and 32)	52,135	2	68,788	2	60,419	2
1840	Deferred tax assets	51,612	2	43,801	2	28,898	1
1920	Refundable deposits	10,561	1	11,314	-	10,623	-
1990	Other non-current assets (Notes 19 and 32)	8,731	-	15,499	1	4,683	-
15XX	Total non-current assets	1,953,901	74	1,930,458	66	1,465,294	59
1XXX	Total assets	$ 2,650,537	100	$ 2,945,923	100	$ 2,473,404	100
Account	Liabilities And Equity						
	Current liabilities						
2100	Short-term borrowings (Note 20 and 33)	$ 740,000	28	$ 695,000	24	$ 387,000	16
2130	Contract liabilities - current (Notes 24 and 32)	3,710	-	4,506	-	1,101	-
2170	Notes and Accounts Payable (Note 32)	198,520	7	333,818	11	286,722	11
2200	Other payables (Notes 21 and 32)	40,186	2	54,951	2	49,253	2
2230	Current tax liabilities	441	-	17	-	-	-
2280	Lease liabilities - current (Note 15)	13,591	1	18,489	1	17,390	1
2320	Long-term borrowings due within one year (Notes 20 and 33)	56,638	2	4,928	-	5,275	-
2399	Other current liabilities	1,289	-	1,181	-	2,906	-
21XX	Total current liabilities	1,054,375	40	1,112,890	38	749,647	30
	Non-current liabilities						
2527	Contract liabilities - non-current (Note 24)	125	-	205	-	-	-
2540	Long-term borrowings (Note 20 and 33)	6,450	-	66,824	2	69,301	3
2570	Deferred tax liabilities	73,289	3	77,893	3	73,871	3
2580	Lease liabilities - non-current (Note 15)	49,193	2	86,662	3	91,011	4
2640	Net defined benefit liabilities (Note 22)	95	-	192	-	796	-
2645	Guarantee deposits	2,328	-	3,951	-	5,158	-
2670	Other non-current liabilities	8,679	-	8,821	-	7,459	-
25XX	Total non-current liabilities	140,159	5	244,548	8	247,596	10
2XXX	Total liabilities	1,194,534	45	1,357,438	46	997,243	40
	Equity attributable to owners of the Company (Notes 23 and 30)						
3100	Common shares	1,127,192	42	1,127,192	38	1,127,192	46
3200	Capital surplus	1,622	-	2,937	-	3,975	-
	Retained earnings (accumulated losses)						
3320	Special reserve	50,060	2	298,757	10	-	-
3350	Undistributed earnings (losses to be covered)	(78,438)	(3)	(248,370)	(8)	223,111	9
3300	Total retained earnings (accumulated losses)	(28,378)	(1)	50,387	2	223,111	9
3400	Other equity	284,989	11	336,631	12	95,834	4
31XX	Total equity of the Company's owners	1,385,425	52	1,517,147	52	1,450,112	59
36XX	Non-controlling Equity (Notes 17, 23 and 30)	70,578	3	71,338	2	26,049	1
3XXX	Total equity	1,456,003	55	1,588,485	54	1,476,161	60
	Total liabilities and equities	$ 2,650,537	100	$ 2,945,923	100	$ 2,473,404	100

The accompanying notes are an integral part of the consolidated financial statements.

(Please see the Independent Auditor's Review Report of Deloitte & Touche on August 11, 2025)

Chair: Shih Hao-Chi Manager: Lin Meng-Chieh Accounting supervisor: Chen Po-Jung

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Consolidated Statements of Comprehensive Income

For the three months and six months ended June 30, 2025 and 2024

Unit: NTD thousand, except for losses per share in NTD

		For the three months ended June 30, 2025		For the three months ended June 30, 2024		For the six months ended June 30, 2025		For the six months ended June 30, 2024	
Account		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue (Notes 24 and 32)	$ 193,048	100	$ 282,447	100	$ 424,433	100	$ 546,701	100
5000	Operating costs (Notes 11, 18, 25 and 32)	188,943	98	267,999	95	405,488	96	487,820	89
5950	Gross profit	4,105	2	14,448	5	18,945	4	58,881	11
	Operating expenses (Notes 10, 18, 24, 25 and 32)								
6100	Selling expenses	22,463	12	24,736	9	43,726	10	46,517	9
6200	Administrative expenses	46,545	24	44,610	16	98,553	23	85,435	16
6300	Research and Development Expenses	22,024	11	21,032	7	45,540	11	38,446	7
6450	Impairment loss (reversal) of expected credit loss	469	-	(6,188)	(2)	(4,213)	(1)	(9,593)	(2)
6000	Total operating expenses	91,501	47	84,190	30	183,606	43	160,805	30
6900	Net operating loss	(87,396)	(45)	(69,742)	(25)	(164,661)	(39)	(101,924)	(19)
	Non-operating income and expenses								
7100	Interest revenue (Note 25)	2,037	1	2,745	1	3,194	1	3,269	1
7010	Other income (Notes 15, 16, 25, and 32)	6,681	4	15,263	5	12,313	3	23,930	5
7020	Other gains and losses (Note 25)	68,249	35	7	-	65,286	15	(4,733)	(1)
7050	Financial costs (Note 25)	(4,999)	(3)	(1,250)	-	(10,059)	(2)	(3,797)	(1)
7060	Share of profit or loss of associated companies using the equity method (Note 13)	-	-	7,876	3	-	-	6,508	1
7000	Total non-operating income and expenses	71,968	37	24,641	9	70,734	17	25,177	5
7900	Loss before tax	(15,428)	(8)	(45,101)	(16)	(93,927)	(22)	(76,747)	(14)
7950	Income tax income (expense) (Note 26)	4,531	3	1,605	-	10,744	2	(688)	-
8200	Current Net Loss	(10,897)	(5)	(43,496)	(16)	(83,183)	(20)	(77,435)	(14)
	Other comprehensive income								
	Items Not Reclassified Into Profit or Loss								
8312	Revaluation increment of property (Note 23)	-	-	153,613	54	-	-	153,613	28

8316	Unrealized Gains/Losses on Valuation of Equity Instruments at Fair Value Through Other Comprehensive Income (Note 23)	43,022	22	-	-	54,865	13	-	-
8320	Share of other comprehensive income of associates accounted for using the equity method (Notes 13 and 23)	-	-	15,973	6	-	-	24,827	4
8349	Income tax on items not reclassified into profit or loss	-	-	(23,607)	(8)	-	-	(23,607)	(4)
8310		43,022	22	145,979	52	54,865	13	154,833	28

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Account		For the three months ended June 30, 2025 Amount	%	For the three months ended June 30, 2024 Amount	%	For the six months ended June 30, 2025 Amount	%	For the six months ended June 30, 2024 Amount	%
	Items Likely to be Reclassified Into Profit or Loss								
8361	Exchange differences on translation of foreign operations (Note 23)	($ 104,319)	(54)	$ 8,503	3	($ 89,370)	(21)	$ 31,953	6
8300	Other comprehensive income for the period (net after tax)	(61,297)	(32)	154,482	55	(34,505)	(8)	186,786	34
8500	Total comprehensive income for the current period	($ 72,194)	(37)	$ 110,986	39	($ 117,688)	(28)	$ 109,351	20
	Net loss attributable to:								
8610	owners of the parent company	($ 9,568)	(5)	($ 41,768)	(15)	($ 78,765)	(19)	($ 75,646)	(14)
8620	Non-controlling interests	(1,329)	(1)	(1,728)	-	(4,418)	(1)	(1,789)	-
8600		($ 10,897)	(6)	($ 43,496)	(15)	($ 83,183)	(20)	($ 77,435)	(14)
	Comprehensive Income Attributable To:								
8710	owners of the parent company	($ 86,883)	(45)	$ 112,737	40	($ 130,407)	(31)	$ 111,163	20
8720	Non-controlling interests	14,689	8	(1,751)	(1)	12,719	3	(1,812)	-
8700		($ 72,194)	(37)	$ 110,986	39	($ 117,688)	(28)	$ 109,351	20
	Loss per share (Note 27)								
9710	Basic	($ 0.09)		($ 0.37)		($ 0.70)		($ 0.67)	

The accompanying notes are an integral part of the consolidated financial statements.

(Please see the Independent Auditor’s Review Report of Deloitte & Touche on August 11, 2025)

Chair: Shih Hao-Chi Manager: Lin Meng-Chieh Accounting supervisor: Chen Po-Jung

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Consolidated Statements of Changes in Equity

For the six months ended June 30, 2025 and 2024

Unit: NTD thousand

		Equity attributable to owners of the Company												
				Retained earnings (accumulated losses)				Other equity						
Account		Common shares	Capital surplus	Appropriated as legal capital reserve	Special reserve	Undistributed earnings (losses to be covered)	Total	Exchange differences on the translation of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Revaluation increment of property	Total	Total	Non-controlling interests	Total equity
A1	Balance on January 1, 2024	$ 1,127,192	$ 226,697	$ 23,586	$ 218,029	($ 168,797)	$ 72,818	($ 76,975)	($ 14,000)	$ -	($ 90,975)	$ 1,335,732	$ -	$ 1,335,732
	Appropriation and distribution of earnings for 2023													
B13	Legal reserve to offset deficits	-	-	(23,586)	-	23,586	-	-	-	-	-	-	-	-
B15	Special surplus reserve for offsetting deficits	-	-	-	(218,029)	218,029	-	-	-	-	-	-	-	-
C11	Capital reserve to offset deficit	-	(225,939)	-	-	225,939	225,939	-	-	-	-	-	-	-
C7	Changes in associates accounted for using the equity method	-	3,217	-	-	-	-	-	-	-	-	3,217	-	3,217
D1	Net loss for the six months ended June 30, 2024	-	-	-	-	(75,646)	(75,646)	-	-	-	-	(75,646)	(1,789)	(77,435)
D3	Other comprehensive net income for the six months ended June 30, 2024	-	-	-	-	-	-	31,976	24,827	130,006	186,809	186,809	(23)	186,786
D5	Total comprehensive income for the six months ended June 30, 2024	-	-	-	-	(75,646)	(75,646)	31,976	24,827	130,006	186,809	111,163	(1,812)	109,351
O1	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	27,861	27,861
Y1	Total increase (decrease) in equity for the six months ended June 30, 2024	-	(222,722)	(23,586)	(218,029)	391,908	150,293	31,976	24,827	130,006	186,809	114,380	26,049	140,429
Z1	Balance after restatement as of June 30, 2024	$ 1,127,192	$ 3,975	$ -	$ -	$ 223,111	$ 223,111	($ 44,999)	$ 10,827	$ 130,006	$ 95,834	$ 1,450,112	$ 26,049	$ 1,476,161
A1	Balance as of January 1, 2025	$ 1,127,192	$ 758	$ -	$ 298,757	($ 248,697)	$ 50,060	($ 31,126)	($ 32,946)	$ 400,703	$ 336,631	$ 1,514,641	$ 66,078	$ 1,580,719
A3	Retrospective application restatement adjustments	-	2,179	-	-	327	327	-	-	-	-	2,506	5,260	7,766
A5	Balance after restatement as of January 1, 2025	1,127,192	2,937	-	298,757	(248,370)	50,387	(31,126)	(32,946)	400,703	336,631	1,517,147	71,338	1,588,485
	Appropriation and distribution of earnings for 2024													
B15	Special surplus reserve for offsetting deficits	-	-	-	(248,697)	248,697	-	-	-	-	-	-	-	-
D1	Net loss for the six months ended June 30, 2025	-	-	-	-	(78,765)	(78,765)	-	-	-	-	(78,765)	(4,418)	(83,183)
D3	Other comprehensive net income for the six months ended June 30, 2025	-	-	-	-	-	-	(89,356)	37,714	-	(51,642)	(51,642)	17,137	(34,505)
D5	Total comprehensive income for the six months ended June 30, 2025	-	-	-	-	(78,765)	(78,765)	(89,356)	37,714	-	(51,642)	(130,407)	12,719	(117,688)
M3	Disposal of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(14,794)	(14,794)
M7	Change of Ownership Interest in Subsidiaries	-	(1,315)	-	-	-	-	-	-	-	-	(1,315)	1,315	-
Y1	Total increase (decrease) in equity for the six months ended June 30, 2025	-	(1,315)	-	(248,697)	169,932	(78,765)	(89,356)	37,714	-	(51,642)	(131,722)	(760)	(132,482)
Z1	Balance as of June 30, 2025	$ 1,127,192	$ 1,622	$ -	$ 50,060	($ 78,438)	($ 28,378)	($ 120,482)	$ 4,768	$ 400,703	$ 284,989	$ 1,385,425	$ 70,578	$ 1,456,003

The accompanying notes are an integral part of the consolidated financial statements.

(Please see the Independent Auditor’s Review Report of Deloitte & Touche on August 11, 2025)

Chair: Shih Hao-Chi

Manager: Lin Meng-Chieh

Accounting supervisor: Chen Po-Jung

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Consolidated Statements of Cash Flows

For the six months ended June 30, 2025 and 2024

Unit: NTD thousand

Account		For the six months ended June 30, 2025	For the six months ended June 30, 2024
	Cash flows from operating activities		
A00010	Loss before tax	($ 93,927)	($ 76,747)
A20010	Adjustments:		
A20100	Depreciation expense	23,360	19,988
A20200	Amortization expenses	10,756	517
A20300	Reversal of Impairment loss of expected credit loss	(4,213)	(9,593)
A20400	Financial assets net income measured at fair value through profit or loss	(3,972)	(138)
A20900	Finance costs	10,059	3,797
A21200	Interest income	(3,194)	(3,269)
A22300	Share of profit or loss of affiliated companies using the equity method	-	(6,508)
A22500	Loss (gain) on disposal of property, plant and equipment	11	(290)
A23100	Gain on disposal of subsidiaries	(27,507)	-
A24100	Unrealized foreign currency exchange loss (gain)	10,897	(2,318)
A24600	Loss (gain) on fair value adjustment of investment property	(13,790)	1,709
	Total Income, Expenses, and Losses	2,407	3,895
A30000	Changes in operating assets and liabilities		
A31125	Contract assets	(686)	940
A31150	Notes and Accounts Receivable	121,682	39,297
A31200	Inventories	29,037	50,897
A31240	Other current assets	9,926	(42,566)
A32125	Contract Liabilities	1,155	966
A32150	Notes and Accounts Payable	(126,272)	(31,205)
A32180	Other payables	(12,639)	8,396
A32230	Other current liabilities	256	(8,380)
A32240	Net defined benefit liabilities	(97)	(90)
A32990	Other non-current liabilities	(142)	510
A33000	Cash generated from operations	(69,300)	(54,087)
A33300	Interest paid	(10,007)	(3,797)
A33500	Income tax received (paid)	261	(257)
AAAA	Net cash flow used in operating activities	(79,046)	(58,141)

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Account		For the six months ended June 30, 2025	For the six months ended June 30, 2024
	Cash flows from investing activities		
B00040	Acquisition of financial assets at amortized cost	($ 402)	($ 109,767)
B00050	Proceeds from the disposal of financial assets at amortized cost	26,609	8,906
B00100	Acquisition of financial assets at fair value through profit or loss	(32,850)	-
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	-	22,784
B01800	Acquisition of long-term equity investment under the equity method	-	(40,000)
B02200	Net cash outflow from acquisition of subsidiaries	-	(18,352)
B02300	Proceeds from the disposal of subsidiaries	39,835	-
B02700	Acquisition of property, plants, and equipment	(25,498)	(19,865)
B03700	Increase in Guarantee Deposits Paid	(230)	(2,739)
B04500	Purchase of intangible assets	(6,219)	(1,155)
B06700	Increase in other non-current assets	(2,855)	-
B06800	Decrease in other non-current assets	-	17,925
B07500	Interest received	2,288	3,221
BBBB	Net Cash Inflow (outflow) From Investing Activities	678	(139,042)
	Cash flows from financing activities		
C00100	Increase in short-term borrowings	45,000	66,500
C01600	Borrowing of long-term loans	-	53,400
C01700	Repayment of long-term borrowings	(1,877)	(1,918)
C03000	Increase in Guarantee Deposits Received	-	2,949
C03100	Decrease in guarantee deposits	(1,623)	-
C04020	Repayment of principal of lease liabilities	(8,258)	(7,298)
C05800	Change in Non-controlling Equity	-	5,507
CCCC	Net cash flows from financing activities	33,242	119,140
DDDD	Effect of exchange rate changes on cash and cash equivalents	(33,496)	23,775
EEEE	Net decrease in cash and cash equivalents in the period	(78,622)	(54,268)
E00100	Opening Cash and Cash Equivalents Balance	332,194	276,271
E00200	Closing Cash and Cash Equivalents Balance	$ 253,572	$ 222,003

The accompanying notes are an integral part of the consolidated financial statements.
(Please see the Independent Auditor's Review Report of Deloitte & Touche on August 11, 2025)

Chair: Shih Hao-Chi Manager: Lin Meng-Chieh Accounting supervisor: Chen Po-Jung

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Notes to the Consolidated Financial Statements

For the six months ended June 30, 2025 and 2024

(Expressed in thousands of New Taiwan Dollars unless otherwise specified)

1. Organization and operations

Ji-Haw Industrial, Co., Ltd., (the "Company") was incorporated on January 11, 1983. The major business activities of the Company are the sale and manufacturing of precision electric ports and sockets, connectors, electric wires and cables, electronics components, and other industrial and commercial services. The Company's common shares were listed on the Taiwan Stock Exchange (TWSE) in July 2002.

The consolidated financial statements are presented in New Taiwan Dollar, which is the Company's functional currency.

2. Date and procedure for adopting the consolidated financial statements

These consolidated financial statements were approved by the Board of Directors on August 11, 2025.

3. New standards, amendments, and interpretations adopted

(1) Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations of IFRS (IFRIC), and Interpretations of IAS (SIC) (collectively, the "IFRSs") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The application of the amended and promulgated IFRSs approved by the FSC (Financial Supervisory Commission) will not cause significant changes in the accounting policies of the consolidated company.

(2) IFRSs approved by the Financial Supervisory Commission (FSC) applicable for the year 2026

Application of New/Amended/Revised Standards and Interpretations	Effective Date Announced by the International Accounting Standards Board (IASB)
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 - "Contracts Involving Non-Firm Renewable Electricity"	January 1, 2026
"Annual Improvements to IFRS Accounting Standards - Volume 11"	January 1, 2026
IFRS 17 "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17	January 1, 2023

Amendments to IFRS 17 "Initial Application of IFRS 17 and IFRS 9 - Comparative Information"	January 1, 2023

As of the approval date of these consolidated financial statements, the consolidated entity has assessed that the above amendments to standards and interpretations will not have a material impact on its consolidated financial position or consolidated financial performance.

(3) IFRSs issued by the IASB that have been published but have not yet been approved and made effective by the Financial Supervisory Commission (FSC)

New IFRSs	Effective date announced by the IASB (Note)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027
IFRS 19 "Subsidiaries without public Accountability: Disclosures"	January 1, 2027

Note: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 will replace IAS 1 "Presentation of Financial Statements" and the main changes include:

- The statement of profit or loss shall classify income and expense items into operating, investing, financing, income tax, and discontinued operations categories.
- The statement of profit or loss shall present subtotals and totals for operating profit or loss, profit or loss before financing and income taxes, and total profit or loss.
- Guidance is provided to enhance the requirements for aggregation and disaggregation: the consolidated entity is required to identify assets, liabilities, equity, income, expenses, and cash flows arising from individual transactions or other events, and to classify and aggregate them based on shared characteristics, such that each line item presented in the primary financial statements reflects at least one common characteristic. Items with dissimilar characteristics shall be disaggregated in the primary financial statements and the notes. The consolidated

entity will label such items as “other” only when no more informative label can be identified.

- Enhanced disclosure of management-defined performance measures: When the consolidated entity engages in public communications outside of the financial statements, and conveys management’s perspective on an aspect of the consolidated entity’s overall financial performance to users of the financial statements, it shall disclose, in a single note to the financial statements, relevant information regarding the management-defined performance measure. This includes a description of the measure, how it is calculated, a reconciliation to the subtotals or totals specified by IFRS Standards, and the effects of income tax and non-controlling interests on the related reconciling items.

In addition to the above effects, as of the date of approving the consolidated financial statements for release, the Group had continued to evaluate the effect of the amendments to the other standards and interpretations on its financial position and financial performance, and the relevant effects will be disclosed when the evaluation is completed.

4. <u>Summary of significant accounting policies</u>

(1) Statement of compliance

These consolidated financial statements are prepared in accordance with the financial reporting standards for issuers and IAS 34 “Interim Financial Reporting” as approved and issued by the Financial Supervisory Commission (FSC). These consolidated financial statements do not include all the IFRS disclosure information required for the entire annual financial statements.

(2) Basis of preparation

Except for the financial instruments measured at fair value and the net defined benefit liabilities recognized by deducting the fair value of plan assets determined in accordance with the fair value, these consolidated financial statements are prepared on a historical cost basis.

The fair value measurements are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

1. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
2. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
3. Level 3 inputs are unobservable inputs for the asset or liability.

(3) Basis of consolidation

These consolidated financial statements include the financial statements of the Company and the financial statements of the entities (subsidiaries) controlled by the Company. Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of comprehensive income from the effective date of acquisitions up to the effective dates of disposals, as appropriate. The financial statements of the subsidiaries have been adjusted to align their accounting policies with those of the parent company. In the preparation of the consolidated financial statements, all inter-entity transactions, account balances, revenues, and expenses have been eliminated in full. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Company’s ownership interests in subsidiaries that do not result in the Company losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group’s interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

For details of subsidiaries, percentage of ownership, and business items, please refer to Note 12 and Tables 6 and 7.

(4) Other significant accounting policies

Except for the following explanations, please refer to the summary of significant accounting policies in the 2024 consolidated financial statements.

1. Defined benefit post-retirement benefits

The interim pension costs are calculated on the basis of the year-end to the end using the pension cost rate determined in accordance with the actuarial method at the end of the previous year, and take into account the significant market fluctuations and major plan amendments, settlements, or other significant Adjustments of one-off items.

2. Income tax expenses

Income tax expenses represent the sum of the tax currently payable and deferred tax. The interim income tax is calculated on the interim income before tax using the tax rate applicable to the total expected earnings for the year.

5. Significant accounting assumptions and judgments, and major sources of estimation uncertainty

Please refer to the explanation of key sources of significant accounting judgments, estimates, and assumptions of uncertainty in the 2024 consolidated financial statements.

6. Cash and cash equivalents

	June 30, 2025	December 31, 2024	June 30, 2024
Cash on hand	$ 566	$ 1,176	$ 1,343
Checking accounts and demand deposits	232,281	256,413	116,717
Cash equivalents (investments with original maturities of less than 3 months)			
Time deposits	20,725	74,605	103,943
	$ 253,572	$ 332,194	$ 222,003

7. Financial assets at fair value through profit or loss

	June 30, 2025
Financial assets - non-current	
Financial assets mandatorily classified as at FVTPL	
Non-derivative financial assets	
- Foreign convertible notes	$ 36,822

8. Financial assets at fair value through other comprehensive income

	June 30, 2025	December 31, 2024
Non-current		
Domestic investments		
Listed (OTC) stocks		
Common shares of TEKCORE CO., LTD.	$ 225,499	$ 188,836
Unlisted (OTC) stocks		
Common shares of SKYMIZER TAIWAN INC.	33,979	32,614
Common shares of CERMAX CO., LTD.	33,362	15,063
Common shares of Silicon Test Tech Corp.	2,796	-
	$ 295,636	$ 236,513

The consolidated entity has invested in the common shares of Tekcore Co., Ltd., Skymizer Taiwan Inc., Cermax Co., Ltd., Silicon Test Tech Corp., Soyo Link Energy Co., Ltd., Liwang Technology Co., Ltd., and S Square System Ltd. for medium- to long-term strategic purposes and expects to generate profits through long-term investment. The management elected to designate these investments as FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

The Group is unable to recover the investment costs as Soyo Link Energy Co., Ltd., and Li Wang Technology Co., Ltd., have discontinued their operation and S SQUARE SYSTEM LTD., has been incurring losses for several years. Their fair value was assessed to be zero.

For information on the pledge of financial assets measured at fair value through other comprehensive income, refer to Note 33.

9. Financial assets at amortized cost

	June 30, 2025	December 31, 2024	June 30, 2024
Current			
Foreign investments			
Pledge of time deposits	$ 4,492	$ -	$ -
Time deposits with original maturities of more than 3 months	819	32,595	127,469
	$ 5,311	$ 32,595	$ 127,469

For information on the pledge of financial assets measured at amortized cost, refer to Note 33.

10. Notes and Accounts Receivable

	June 30, 2025	December 31, 2024	June 30, 2024
Notes receivable			
Measured at amortized cost	$ 1,083	$ 653	$ 3,747
Accounts receivable			
Measured at amortized cost			
Gross carrying amount	257,311	424,054	390,871
Less: allowance	(10,533)	(16,003)	(8,528)
	246,778	408,051	382,343
Notes and Accounts Receivable	$ 247,861	$ 408,704	$ 386,090

Accounts receivable

The Group's average credit period for sales is 7 to 150 days, and the accounts receivable do not accrue interest. The rating of major customers is given by using public financial information that is readily available and historical transaction records. The Group's credit exposures and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty credit limits that are reviewed and approved by the management annually.

In order to reduce the credit risk, the Group assigns a team responsible for the determination and approval of credit limits and takes other monitoring measures to ensure that proper actions have been taken to recover the overdue accounts receivable. Additionally, the Group reviews the recoverable amount of receivables one by one on the balance sheet date to ensure that proper allowances are recognized for unrecoverable receivables. Accordingly, the management of the Company believes that the Group's credit risk has been significantly reduced.

The Group applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which permits the use of lifetime expected loss provisions for all trade receivables. The expected credit losses on trade receivables are estimated considering the past default experience of the debtor and the debtor's current financial position. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off accounts receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activities to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of trade receivables:

June 30, 2025

	Current	1 to 30 days past due	31 to 60 days past due	61 to 90 days past due	More than 91 days past	Total
Expected credit loss rate	0.28%	6.95%	20.26%	65.70%	100.00%	
Gross carrying amount	$ 226,443	$ 16,673	$ 6,418	$ 965	$ 6,812	$ 257,311
Loss allowance (lifetime ECL)	(628)	(1,159)	(1,300)	(634)	(6,812)	(10,533)
Amortized cost	$ 225,815	$ 15,514	$ 5,118	$ 331	$ -	$ 246,778

December 31, 2024

	Current	1 to 30 days past due	31 to 60 days past due	61 to 90 days past due	More than 91 days past	Total
Expected credit loss rate	0.33%	6.54%	28.94%	59.03%	100.00%	
Gross carrying amount	$ 386,227	$ 20,500	$ 4,904	$ 1,118	$ 11,305	$ 424,054
Loss allowance (lifetime ECL)	(1,279)	(1,340)	(1,419)	(660)	(11,305)	(16,003)
Amortized cost	$ 384,948	$ 19,160	$ 3,485	$ 458	$ -	$ 408,051

June 30, 2024

	Current	1 to 30 days past due	31 to 60 days past due	61 to 90 days past due	More than 91 days past	Total

Expected credit loss rate	0.16%	5.38%	15.97%	30.90%	100%	
Gross carrying amount	$ 362,228	$ 16,682	$ 2,674	$ 3,829	$ 5,458	$ 390,871
Loss allowance (lifetime ECL)	(562)	(898)	(427)	(1183)	(5,458)	(8,528)
Amortized cost	$ 361,666	$ 15,784	$ 2,247	$ 2,646	$ -	$ 382,343

The movements of the loss allowance of trade receivables were as follows:

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Beginning Retained Earnings	$ 16,003	$ 22,313
Less: Write-offs in current period	-	(5,416)
Less: Impairment loss reversed for current period	(5,009)	(9,593)
Effect of foreign currency exchange difference	(461)	1,224
Closing Balance	$ 10,533	$ 8,528

11. Inventories

	June 30, 2025	December 31, 2024	June 30, 2024
Finished goods	$ 89,052	$ 128,494	$ 127,948
Work in process	16,615	14,211	30,112
Raw materials	52,210	54,932	57,961
Contract fulfillment costs	152	72	-
	$ 158,029	$ 197,709	$ 216,021

The operating cost related to inventories of the consolidated company includes the inventory loss recognized by offsetting the inventory cost to the net realizable value and the inventory reversal profit recognized by the increase in net realizable value during the financial reporting period. The amounts are listed as follows:

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Write-down (reversal) of inventories	$ 3,604	($ 6,028)	$ 8,552	($ 15,591)

The increase in the net realizable value of inventories was mainly due to the rise in market selling prices.

12. Subsidiaries

Subsidiaries included in the consolidated financial statements

Entities included in the consolidated financial statements were summarized as follows:

Proportion of Ownership (%)

Investor	Name of subsidiary	Nature of business activities	June 30, 2025	December 31, 2024	June 30, 2024	Remarks
Ji-Haw Industrial, Co., Ltd.	Ji-Haw Artificial Intelligence (Kunshan) Co., Ltd. (J.H.K)	Manufacturing and trading of computer cables or plugs	100.00	100.00	100.00	-
	J.B.T Industrial Co., Ltd. (J.B.T)	Manufacturing and trading of computer cables or plugs	100.00	100.00	100.00	-
	Ji-Haw Opto-Electrical (Kunshan) Co., Ltd. (J.H.P)	Manufacturing and trading of precision ceramics, precision molds, and computer cables and plugs	40.48	40.48	40.48	Note 1
	Ji-Haw Investment Co., Ltd. (J.H.I.)	Investing in overseas financial products and stocks	100.00	100.00	100.00	-
	JI-HAW TECHNOLOGY VN CO., LTD (J.H.V)	Manufacturing and trading of computer cables or plugs	100.00	100.00	100.00	-
	CHINTEK INC. (CHINTEK)	Software development and design	100.00	100.00	100.00	-
	Emergence A.I CO., LTD. (Emergence A.I)	Management consulting and technology R&D services	80.00	66.67	66.67	Note 2
	Heph A.I studios Technology CO., LTD. (Heph A.I studios Technology)	Software R&D and management consulting services	100.00	100.00	100.00	Note 3
	SILICON TEST TECH. CORP. (SILICON TEST TECH)	IC packaging OEM	-	68.93	51.03	Note 4
	Jin-Zuan Semiconductor Investment Co., Ltd. (Jin-Zuan Semiconductor)	General investment	53.22	53.22	-	Note 7
Silicon Test Tech	Cheng-Yao Industrial Co., Ltd. (Cheng-Yao Industrial)	IC packaging OEM	-	100.00	100.00	Note 5
CHINTEK	CyPhy-Twin Corp. (C.P.T)	Integrated sales of software and equipment	75.00	75.00	75.00	Note 6
Jin-Zuan Semiconductor	SHAN YI Investment Co., Ltd. (SHAN YI Investment)	General investment	100.00	100.00	-	Note 8
J.B.T	J.H.P	Manufacturing and trading of precision ceramics, precision molds, and computer cables and plugs	59.52	59.52	59.52	Note 1

Note 1: 40.48% held directly by the Company and 59.52% held directly by the 100% owned subsidiary, J.B.T.

Note 2: In response to market demand, the company completed its incorporation and registration on February 23, 2024. An additional investment of NTD 10,000 thousand was made on February 27, 2025, increasing the equity interest to 80%. Please refer to Note 30.

Note 3: In response to market demand, the company completed its incorporation and registration on March 4, 2024.

Note 4: In response to market demand, the company acquired a 51.03% equity interest in the company for NTD 39,000 thousand on March 25, 2024. Please refer to Note 28. An additional investment of NTD 15,000 thousand was made on October 8, 2024, increasing the equity interest to 68.93%. Please refer to Note 30. On May 14, 2025, the consolidated entity disposed of its 64.11% ownership, resulting in a loss of control over the company. The remaining 4.82% interest was reclassified as an equity investment measured at fair value through other comprehensive income. Refer to Note 29.

Note 5: The company is a 100% owned subsidiary of Silicon Test Tech, which was merged into the consolidated company as a result of the acquisition of Silicon Test Tech. On May 14, 2025, the disposal of Silicon Test Tech resulted in the simultaneous loss of control over Cheng-Yao Industrial.

Note 6: In response to market demand, the company completed its registration and was established on May 27, 2024. It is a subsidiary 75% owned by Chintek.

Note 7: For changes in the consolidated entity’s equity interest in the company, please refer to Notes 13 and 28.

Note 8: The company is a wholly owned subsidiary of Jin-Zuan Semiconductor and was included in the consolidated entity as a result of the acquisition of Jin-Zuan Semiconductor.

For the subsidiaries consolidated into the consolidated financial statements of January 1 to June 30, 2025 and 2024, the financial statements of other non-significant subsidiaries were not reviewed by accountants, except for J.B.T and J.H.P, which were reviewed by accountants.

13. Investments accounted for using equity method

Investment in associates

	June 30, 2025	December 31, 2024	June 30, 2024
Individual non-significant associates			
Chuzhou Ding Wang Investment and Development Limited (Chuzhou Ding Wang)	$ 1,579	$ 1,760	$ 1,757
Jin-Zuan Semiconductor Investment Co., Ltd. (Jin-Zuan Semiconductor)	-	-	54,526
CERMAX CO., LTD. (CERMAX)	-	-	20,180
	$ 1,579	$ 1,760	$ 76,463

The consolidated company registered the establishment of Jin-Zuan Semiconductor with NTD 40,000 thousand in cash on March 8, 2024. The consolidated company underwent a cash capital increase by NTD 125,000 thousand on March 28, 2024. The consolidated company did not participate in the loss of control, so it was an individual non-insignificant associate. On May 15, 2024, the Company received a capital reduction of NTD 78,375 thousand, and the consolidated company recovered NTD 19,000 thousand of shares. The consolidated entity acquired 13.39% and 15.59% equity interests in the company for NTD 21,066 thousand and NTD 21,762 thousand on August 28, 2024 and November 15, 2024, respectively, resulting in a total equity interest of 53.22% and resulting in the company becoming a subsidiary. In 2024, bargain purchase gains of NTD 3,625 thousand and NTD 2,373 thousand, totaling NTD 5,998 thousand, were recognized. Please refer to Note 12.

CERMAX conducted a cash capital increase on October 6, 2024, in which the consolidated entity did not participate, resulting in a loss of significant influence. The remaining 18.81% equity interest held by the consolidated entity was remeasured at its fair value of NT$19,700 thousand on that date and reclassified as a financial asset measured at fair value through other comprehensive income. As a result, the consolidated entity recognized a net gain from the reclassification of financial assets in the amount of NTD 3,617 thousand in 2024.

The investments accounted for using the equity method and the share of profit and other comprehensive income enjoyed by the consolidated company are recognized based on the financial statements of the associated companies for the corresponding period, which have not been audited by the independent auditor.

14. Property, plants, and equipment

	June 30, 2025	December 31, 2024	June 30, 2024
Land	$ 114,717	$ 114,717	$ 184,377
Buildings	57,530	69,624	70,984
Machinery and equipment	47,802	64,370	57,222
Transportation Equipment	2,422	3,110	3,522
Leasehold improvements	5,389	7,544	9,699
Other equipment	10,173	10,753	10,033
Unfinished construction	59,597	29,407	24,836
	$ 297,630	$ 299,525	$ 360,673

Except for the recognition of depreciation expenses, there were no significant additions, disposals, or impairments of the consolidated company’s property, plant, and equipment for the six-month period ended June 30, 2025 and 2024.

The above items of property, plants, and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	10-24 years
Machinery and equipment	2-20 years
Transportation Equipment	5 years
Other equipment	2-20 years
Leasehold improvements	2 years

Depreciation is calculated over the estimated useful life of 10 to 24 years for each material component of buildings which includes the main building, electrical and mechanical construction, and improvements.

Property, plant and equipment pledged as collateral for bank borrowings were set out in Note 33.

15. Lease agreement

(1) Right-of-use assets

	June 30, 2025	December 31, 2024	June 30, 2024
Carrying amount of right-of-use assets			
Land	$ 48,919	$ 52,843	$ 49,563
Buildings	11,296	48,237	55,099
Transportation Equipment	6,950	8,697	8,912
	$ 67,165	$ 109,777	$ 113,574

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Additions to right-of-use assets	$ -	$ 9,271	$ -	$ 45,983
Depreciation charge for right-of-use assets				
Land	$ 345	$ 495	$ 706	$ 704
Buildings	2,757	2,488	6,187	4,059
Transportation Equipment	796	358	1,599	968
	$ 3,898	$ 3,341	$ 8,492	$ 5,731
Revenue from sublease of right-of-use assets (recognized as other income)	$ -	($ 1,255)	$ -	($ 2,502)

The land leased by the Consolidated Company in China and Thailand is subleased under operating leases. Related right-of-use assets are reported as investment properties and set out in Note 16. Right-of-use assets disclosed above do not include those meeting the definition of investment properties.

Except for the aforementioned additions, subleases, and recognized depreciation expenses, there were no significant sublease or impairment situations regarding the right-of-use assets of the consolidated entity for the six months ended June 30, 2024 and 2025.

(2) Lease liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Carrying amount of lease liabilities			
Current	$ 13,591	$ 18,489	$ 17,390
Non-current	$ 49,193	$ 86,662	$ 91,011

Range of discount rates for lease liabilities was as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Land	4.46%	4.46%	4.46%
Buildings	1.87%~3.07%	1.84%~3.07%	1.84%~3.07%
Transportation Equipment	2.10%~5.22%	2.10%~5.22%	2.10%~5.22%

(3) Other lease information

Lease arrangements under operating leases for the leasing out of property, plants, and equipment and investment properties are set out in Note 16.

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Total Cash Outflow From Leases	($ 4,687)	($ 5,331)	($ 10,134)	($ 8,760)

16. Investment properties

Investment property measured at fair value

	Land and buildings	Right-of-use assets	Total
Balance as of January 1, 2025	$ 954,974	$ 149,314	$ 1,104,288
Gain on fair value change	10,611	3,179	13,790
Effects of foreign currency exchange differences	(11,249)	(13,566)	(24,815)
Balance as of June 30, 2025	$ 954,336	$ 138,927	$ 1,093,263
Balance on January 1, 2024	$ 519,170	$ 65,875	$ 585,045
From property, plant and equipment/right-of-use assets	109,671	66,773	176,444
Transferred to property, plant and equipment/right-of-use assets	(2,587)	(24,389)	(26,976)
Losses from changes in fair value	(368)	(1,341)	(1,709)
Effects of foreign currency exchange differences	(116)	(1,096)	(1,212)
Balance on June 30, 2024	$ 625,770	$ 105,822	$ 731,592

Investment property is measured at fair value on a recurring basis. The valuation basis of its fair value is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Outsourced appraisal	$ 1,093,263	$ 1,104,288	$ 731,592

The subsequent measurement of the consolidated company's following investment property is based on the discounted cash flow analysis method under the income approach. The relevant important contract terms and evaluation information are as follows:

June 30, 2025

Target	New Taipei City Xindian District Office	Kunshan Industrial Real Estate, Suzhou City
Important contract terms	-	1. Rent (CNY): ¥226 - ¥269 thousand per month 2. Remaining lease term: 132 months
Local rent prices	NTD 526 - NTD 841 NTD/ping/month	(CNY) ¥20 - 30/square meter/month

Rent prices of similar properties	Same as above	Same as above
Current status	Normal use	Normal use
Discount rate	3.770%	5.700%
Outsourced or self-assessed valuation	Outsourced appraisal	Outsourced appraisal
Appraisal firm	Zhan-Mao Real Estate Appraisers	Zhan-Mao Real Estate Appraisers
Name of appraiser	Ming-Hang Tsai, Che-Hao Yang	Tsai Ming-Hang
Date of Valuation	December 31, 2024 (Note)	December 31, 2024 (Note)
Fair value of outsourced appraisal	NTD 534,029 thousand	NTD 179,363 thousand (CNY 43,822 thousand)

Target	Dorm in Shiracha District, Thailand	Laem Chabang Industrial Park, Sriracha District, Thailand
Important contract terms	-	1. Rent (THB): ฿588 thousand per month 2. Remaining lease term: 56 months
Local rent prices	(THB) ฿70 - 90/square meter/month	(THB) ฿140 - 150/square meter/month
Rent prices of similar properties	Same as above	Same as above
Current status	Normal use	Normal use
Discount rate	6.75% - 7.00%	10.25%
Outsourced or self-assessed valuation	Outsourced appraisal	Outsourced appraisal
Appraisal firm	Zhan-Mao Real Estate Appraisers	Zhan-Mao Real Estate Appraisers
Name of appraiser	Tsai Ming-Hang	Tsai Ming-Hang
Date of Valuation	June 30, 2025	June 30, 2025
Fair value of outsourced appraisal	NTD 13,858 thousand (THB 15,280 thousand)	NTD 58,695 thousand (THB 64,720 thousand)

Note: A valuer’s statement on the validity of the original valuation report as of June 30, 2025, has been obtained.

December 31, 2024

Target	New Taipei City Xindian District Office	Kunshan Industrial Real Estate, Suzhou City
Important contract terms	1. Rent: 184 thousand/month 2. Remaining lease term: 6 months	1. Rent (CNY): ¥226 - ¥269 thousand per month 2. Remaining lease term: 138 months
Local rent prices	NTD 526 - NTD 841 NTD/ping/month	(CNY) ¥20 - 30/square meter/month

Rent prices of similar properties	Same as above	Same as above
Current status	Normal use	Normal use
Discount rate	3.770%	5.700%
Outsourced or self-assessed valuation	Outsourced appraisal	Outsourced appraisal
Appraisal firm	Zhan-Mao Real Estate Appraisers	Zhan-Mao Real Estate Appraisers
Name of appraiser	Ming-Hang Tsai, Che-Hao Yang	Tsai Ming-Hang
Date of Valuation	December 31, 2024	December 31, 2024
Fair value of outsourced appraisal	NTD 534,029 thousand	NTD 199,863 thousand (CNY 43,822 thousand)

Target	Dorm in Shiracha District, Thailand	Laem Chabang Industrial Park, Sriracha District, Thailand
Important contract terms	-	1. Rent (THB): ฿450 thousand per month 2. Remaining lease term: 2 months
Local rent prices	(THB) ฿80 - 100/square meter/month	(THB) ฿135 - 150/square meter/month
Rent prices of similar properties	Same as above	Same as above
Current status	Normal use	Normal use
Discount rate	7.750%	9.500%
Outsourced or self-assessed valuation	Outsourced appraisal	Outsourced appraisal
Appraisal firm	Zhan-Mao Real Estate Appraisers	Zhan-Mao Real Estate Appraisers
Name of appraiser	Tsai Ming-Hang	Tsai Ming-Hang
Date of Valuation	June 30, 2024 (Note)	June 30, 2024 (Note)
Fair value of outsourced appraisal	NTD 16,449 thousand (THB 17,093 thousand)	NTD 46,629 thousand (THB 48,456 thousand)

Note: A valuer’s statement on the validity of the original valuation report as of December 31, 2024, has been obtained.

June 30, 2024

Target	New Taipei City Xindian District Office	Kunshan Industrial Real Estate, Suzhou City
Important contract terms	1. Rent: NTD 184 - NTD 225 thousand/month 2. Remaining lease term: 6 months	1. Rent (CNY): ¥173 - ¥200 thousand per month 2. Remaining lease term: 144 months
Local rent prices	NTD 500 - NTD 700 NTD/ping/month	(CNY) ¥20 - 30/square meter/month

Rent prices of similar properties	Same as above	Same as above
Current status	Normal use	Normal use
Discount rate	3.645%	6.100%
Outsourced or self-assessed valuation	Outsourced appraisal	Outsourced appraisal
Appraisal firm	Zhan-Mao Real Estate Appraisers	Zhan-Mao Real Estate Appraisers
Name of appraiser	Tsai Ming-Hang	Tsai Ming-Hang
Date of Valuation	December 31, 2023 (Note)	June 30, 2024
Fair value of outsourced appraisal	NTD 512,182 thousand	NTD 161,288 thousand (CNY 35,423 thousand)

Target	Dorm in Shiracha District, Thailand	Laem Chabang Industrial Park, Sriracha District, Thailand
Important contract terms	-	1. Rent (THB): ฿450 thousand per month 2. Remaining lease term: 8 months
Local rent prices	(THB) ฿80 - 100/square meter/month	(THB) ฿135 - 150/square meter/month
Rent prices of similar properties	Same as above	Same as above
Current status	Normal use	Normal use
Discount rate	7.750%	9.500%
Outsourced or self-assessed valuation	Outsourced appraisal	Outsourced appraisal
Appraisal firm	Zhan-Mao Real Estate Appraisers	Zhan-Mao Real Estate Appraisers
Name of appraiser	Tsai Ming-Hang	Tsai Ming-Hang
Date of Valuation	June 30, 2024	June 30, 2024
Fair value of outsourced appraisal	NTD 15,156 thousand (THB 17,093 thousand)	NTD 42,966 thousand (THB 48,456 thousand)

Note: A valuer's statement on the validity of the original valuation report as of June 30, 2024, has been obtained.

The fair value of investment property amounting to 10% of total assets as of December 31, 2023 was appraised on August 1, 2024 by Tsai Ming-Hang, a real estate appraiser of Zhan-Mao Real Estate Appraisers, which is qualified as a real estate appraiser in Taiwan. The basis of the review was issued on August 1, 2024 by Cheng Yun-Ta, a CPA of Atax Accounting Firm, and the conclusion of the review was that the fair values were reasonable.

The valuation procedure of the income approach is to estimate the effective total revenue, estimate the total expenses, calculate the net income, determine the discount rate and calculate the income price. The above parameters are estimated based on the relevant information of the subject of evaluation and the comparison target with the same or similar characteristics in the last three years, and adjusted after judging their continuity, stability and growth, in order to confirm the availability and reasonableness of the information. Changes in revenues (cash inflows) and expenses (cash outflows) for future periods are based on the historical revenues and expenses (cash flows) of the subject of the survey, the revenues and expenses (cash flows) of comparable industry or alternative comparable, the rate of idleness or loss, and the current or probable future planned revenues and expenses. The objective net income after deducting the total expenses from the total revenue is based on the objective net income that can make the most effective use of the subject matter survey, and is extrapolated by referring to the income of the neighboring similar property under the most effective use.

Except for undeveloped land, the fair value of investment property is assessed using the income approach. The key assumptions are as follows. When the estimated capitalization rate or discount rate decreases (increases), the fair value will increase (decrease).

	June 30, 2025	December 31, 2024	June 30, 2024
Discount rate	3.770%~10.250%	3.770%~9.500%	3.645%~9.500%
Income capitalization	1.73%~6.22%	1.73%~6.15%	1.73%~6.15%

The discounted cash flow (DCF) analysis of the income approach is adopted for the evaluation. The contract rent provided by the consolidated company during the lease term is evaluated at the market rent after the lease term expires. Discounted cash flow analysis under income approach: It refers to the method in which the net income and ending value of each period during the future discounted cash flow analysis period of the subject of survey are discounted at an appropriate discount rate and then summed up to estimate the price of the subject of survey. Applicable to real estate investment evaluation for investment purpose.

The consolidated entity measures the following investment properties subsequently using the land development analysis method. The key contractual terms and valuation information are as follows:

June 30, 2025

Target	Land in Baoxing Section, Xindian District, New Taipei City
Estimated Total Sales Amount	NTD 749,848 thousand
Current status	Normal use
Profit Margin	18.000%
Comprehensive Capital Interest Rate	2.770%
Outsourced or self-assessed valuation	Outsourced appraisal
Appraisal firm	Zhan-Mao Real Estate Appraisers
Name of appraiser	Tsai Ming-Hang
Date of Valuation	September 30, 2024 (Note)

Fair value of outsourced appraisal	NTD 307,318 thousand

Note: A valuer’s statement on the validity of the original valuation report as of June 30, 2025, has been obtained.

<u>December 31, 2024</u>

Target	Land in Baoxing Section, Xindian District, New Taipei City
Estimated Total Sales Amount	NTD 749,848 thousand
Current status	Normal use
Profit margin	18.000%
Comprehensive Capital Interest Rate	2.770%
Outsourced or self-assessed valuation	Outsourced appraisal
Appraisal firm	Zhan-Mao Real Estate Appraisers
Name of appraiser	Tsai Ming-Hang
Date of Valuation	September 30, 2024 (Note)
Fair value of outsourced appraisal	NTD 307,318 thousand

Note: A valuer’s statement on the validity of the original valuation report as of December 31, 2024, has been obtained.

The consolidated entity's land located in Baoxing Section, Xindian District, New Taipei City, is currently used as a temporary parking lot. As the land is undeveloped and there is no existing lease agreement, and due to the limited number of comparable lease transactions for industrial land in the area, its fair value is assessed using the land development analysis method. When the estimated total sales amount increases (decreases), the profit margin decreases (increases), or the comprehensive capital interest rate decreases (increases), the fair value will increase (decrease).

Based on the legally designated use and development intensity of the land, changes in land value resulting from development and improvement are assessed. The estimated total sales amount after development or construction is calculated, from which direct costs, indirect costs, capital interest, and profit during the development period are deducted. The resulting amount represents the land development analysis value prior to development or construction, which is referred to as the land development analysis price. The procedures for land development analysis valuation are as follows:

(1) Determine the land development plan and expected development timeline.
(2) Investigate various costs and related expenses, and collect market data.
(3) Conduct an on-site inspection and assess the level of environmental development.
(4) Estimate the area of land or buildings to be sold after development or construction.
(5) Estimate the total sales amount after development or construction.
(6) Estimate various costs and related expenses.
(7) Select an appropriate profit margin and comprehensive capital interest rate.
(8) Calculate the land development analysis value.

The forecast for the overall economic situation is as follows:

(1) Taiwan's export products have been influenced by the rise of artificial intelligence opportunities, with information and communication technology (ICT) and audiovisual products maintaining strong performance. Traditional manufacturing sectors have benefited from restocking demand and an increase in orders.
(2) On the production side, the momentum of information and electronics manufacturing remains robust. The growing demand for high-performance computing, AI applications, and cloud data services has driven wafer foundry production. However, due to the sluggish recovery of the global economy, end-user demand in traditional industries has yet to show a significant rebound.

The investment properties are currently leased out in the form of operating leases, and the rental incomes generated are as follows:

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Rental income	$ 4,629	$ 3,712	$ 9,817	$ 7,385

Lease payments receivable under operating leases of investment properties in the future was as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Year 1	$ 18,769	$ 14,168	$ 8,237
Year 2	18,769	12,242	9,321
Year 3	19,491	12,608	9,321
Year 4	19,491	12,976	9,787
More than 5 Years	100,835	104,464	82,778
	$ 177,355	$ 156,458	$ 119,444

Refer to Note 33 for the carrying amount of the investment properties that had been pledged by the Group to secure borrowings.

17. Goodwill (restated)

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Cost		
Beginning Retained Earnings	$ 78,369	$ 62,664
Acquired through business combination in the current period (Note 28)	-	15,705
Disposal of subsidiaries (Note 29)	(15,705)	-
Closing Balance	$ 62,664	$ 78,369
Accumulated impairment loss		
Beginning Retained Earnings	$ 39,176	$ -
Disposal of subsidiaries (Note 29)	(15,279)	-
Closing Balance	$ 23,897	$ -
Closing net amount	$ 38,767	$ 78,369

The recoverable amount of goodwill was determined based on value in use. The value in use was estimated using projected cash flows based on financial budgets approved by the management of the consolidated entity.

To expand its business scale, the consolidated entity acquired SILICON TEST TECH. CORP. and CHINTEK INC. in 2024 and 2023, respectively, resulting in goodwill of NTD 15,705 thousand and NTD 62,664 thousand. As of December 31, 2024, the consolidated entity conducted goodwill impairment tests for SILICON TEST TECH. CORP. and CHINTEK INC. Due to weaker-than-expected market conditions and anticipated decreases in future cash inflows, the recoverable amounts were calculated based on value in use, using discount rates of 13.90% and 20.20%, respectively. The recoverable amounts for 2024 were NTD 42,247 thousand and NTD 68,359 thousand, both of which were lower than the carrying amounts. Accordingly, the consolidated entity recognized impairment losses of NTD 15,279 thousand and NTD 23,897 thousand for the goodwill arising from SILICON TEST TECH. CORP. and CHINTEK INC., respectively.

In 2025, the consolidated entity obtained a valuation report indicating that the fair value of the intangible assets of Silicon Test Tech Corp. at the acquisition date was NTD 15,858 thousand. The consolidated entity has adjusted the original accounting treatment and provisional amounts as of the acquisition date and has restated the comparative information accordingly.

The retrospective adjustment impact on balance sheet items is as follows:

	Date of acquisition
Adjustment to goodwill	($ 8,092)
Intangible assets	$ 15,858
Non-controlling interests	$ 7,766

In 2024, the consolidated entity obtained a valuation report indicating that the fair value of intangible assets of CHINTEK INC. at the acquisition date was NTD 34,524 thousand. The consolidated entity has adjusted the original accounting treatment and provisional amounts as of the acquisition date and restated the comparative information accordingly.

The retrospective adjustment impact on balance sheet items is as follows:

	Date of acquisition
Adjustment to goodwill	($ 34,524)
Intangible assets	$ 34,524

18. Intangible assets (restated)

	June 30, 2025	December 31, 2024 (restated)	June 30, 2024 (restated)
Software licensing	$ 17,532	$ 19,025	$ 8,016
Technology licensing	798	845	892
Computer Software	4,633	2,501	293
Trademark rights	1,694	967	836
Core technology	27,478	29,592	34,524
Customer value	-	15,858	15,858
	$ 52,135	$ 68,788	$ 60,419

Except for the recognition of amortization expenses and restatement effects, there were no significant additions, disposals, or impairments of the consolidated entity's intangible assets during the six months ended June 30, 2025 and 2024. Amortization expenses are provided on a straight-line basis over useful years shown as follows:

Software licensing	2-10 years
Technology licensing	10 years
Computer Software	3 years
Trademark rights	10 years
Core technology	8 years
Customer value	5 years

Summary of amortization expenses by function:

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Operating costs	$ 461	$ 241	$ 868	$ 487
Operating expenses	3,751	21	9,888	30
	$ 4,212	$ 262	$ 10,756	$ 517

19. Other assets

	June 30, 2025	December 31, 2024	June 30, 2024
Prepayments	$ 16,688	$ 29,287	$ 35,463
Excess VAT paid	10,819	8,152	8,384
Prepayments for construction projects	6,541	9,389	-
Other receivables	3,239	2,519	9,187
Prepayments - related parties (Note 32)	778	2,122	-
Prepaid trademark rights	473	990	-
Receivable income tax refund	339	642	612
Prepayments for equipment	106	3,105	2,491
Supplies Inventory Count	$ 19	$ 1,854	$ 1,770
Other receivables - Related parties (Note 32)	-	-	30
	$ 39,002	$ 58,060	$ 57,937
Current	$ 30,271	$ 42,561	$ 53,254
Non-current	8,731	15,499	4,683
	$ 39,002	$ 58,060	$ 57,937

20. Borrowings

(1) Short-term borrowings

	June 30, 2025	December 31, 2024	June 30, 2024
Secured loans (Note 33)			
Bank borrowing	$ 715,000	$ 670,000	$ 360,000
Unsecured borrowings			
Credit limit borrowings	25,000	25,000	27,000
	$ 740,000	$ 695,000	$ 387,000

The annual interest rates of bank revolving borrowings as of June 30, 2025, December 31, 2024, and June 30, 2024 were 2.63% - 2.88%, 2.63% - 2.88%, and 1.99% - 2.88%, respectively.

(2) Long-term borrowings

	June 30, 2025	December 31, 2024	June 30, 2024
Secured loans (Note 33)			
Bank borrowing	$ 53,400	$ 53,400	$ 53,400
Unsecured borrowings			
Bank borrowing	9,688	18,352	21,176
Subtotal	63,088	71,752	74,576
Less: portion due within 1 year	(56,638)	(4,928)	(5,275)
Long-term borrowings	$ 6,450	$ 66,824	$ 69,301

The consolidated entity obtained new bank borrowings of NTD 53,400 thousand in the six months ended June 30, 2024 secured by its own land and acquired bank borrowings of NTD 9,046 thousand through the acquisition of a subsidiary. From January 1 to June 30, 2025, the bank loan decreased by NTD 6,787 thousand due to the disposal of the subsidiary. The effective interest rates as of June 30, 2025, December 31, 2024, and June 30, 2024 were 2.22% - 3.38%, 2.22% - 3.38%, and 2.10% - 3.38%, respectively.

21. Other payables

	June 30, 2025	December 31, 2024	June 30, 2024
Salaries and bonuses payable	$ 21,492	$ 30,072	$ 23,340
Payables for expenses	17,470	23,228	24,143
Payables for taxes	1,224	1,630	1,770
Other payables - related parties (Note 32)	-	21	-
	$ 40,186	$ 54,951	$ 49,253

22. Post-retirement benefit plan

The pension expenses related to the defined benefit plan recognized for the three months ended June 30 and for the six months ended June 30, 2025 and 2024 are based on the actuarial determination of retirement on December 31, 2024 and 2023, and the amounts were NTD 1 thousand, NTD 3 thousand, NTD 1 thousand, and NTD 5 thousand, respectively.

23. Equity (restated)

(1) Share capital - Ordinary shares

	June 30, 2025	December 31, 2024	June 30, 2024
Number of shares authorized (in thousands)	180,000	180,000	180,000
Amount of shares authorized	$ 1,800,000	$ 1,800,000	$ 1,800,000
Number of shares issued and fully paid (in thousands)	112,719	112,719	112,719
Amount of shares issued	$ 1,127,192	$ 1,127,192	$ 1,127,192

Fully paid ordinary shares, with a par value of NTD 10, each of which carries one vote per share and carry a right to receive dividends. The portion of authorized capital reserved for the issuance of employee stock options is 27,000 thousand shares.

(2) Capital surplus

	June 30, 2025	December 31, 2024	June 30, 2024
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)			
Donated assets received	$ 758	$ 758	$ 758
May be used to offset a deficit only			
Change of Ownership Interest in Subsidiaries (2)	864	2,179	-
Changes in net worth of equity of associates under equity method (2)	-	-	3,217
	$ 1,622	$ 2,937	$ 3,975

1. The capital surplus could be used to offset a deficit and distribute as cash dividends or transfer to capital when the Company has no deficit (limited to a certain percentage of the Company's paid-in capital and once a year).
2. This type of capital surplus represents the effect of equity transactions recognized due to changes in the equity of subsidiaries and associates accounted for using the equity method, arising when the Company did not actually acquire or dispose of the equity of such subsidiaries or associates.

(3) Retained earnings and dividend policy

According to the company's articles of association and profit distribution policy, if there is a surplus in the annual financial statements, it shall be used to pay taxes and make up for accumulated losses. Subsequently, 10% is set aside as statutory surplus reserve until it reaches the paid-in capital. Any remaining surplus may be allocated or reversed according to the company's operational needs or legal requirements as special surplus reserves. If there is still a balance, it will be added to the accumulated undistributed profits, and the board of directors will propose a profit distribution resolution to the shareholders' meeting for approval, ranging from 10% to 100%. Please refer to Note 25 (7) regarding the policy for employee compensation and directors' compensation stipulated in the Company's Articles of Incorporation.

The cash dividend shall not be less than 30% of the total dividend. However, if the cash dividend per share is less than NTD 0.1, it may be changed to a stock dividend. The ratio of profit distribution may be adjusted based on factors such as the actual profit for the year, capital budgeting, and financial conditions.

Appropriation of earnings to the legal reserve could be made until the legal reserve equals the Company's paid-in capital. Legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The company held shareholder meetings on June 30, 2025, and June 28, 2024, respectively, and passed resolutions for the appropriation of losses for 2024 and 2023.

	2024	2023
Legal reserve to offset deficits	$ -	($ 23,586)
Special surplus reserve for offsetting deficits	($ 248,697)	($ 218,029)
Capital reserve to offset deficit	$ -	($ 225,939)

(4) Special reserve

	June 30, 2025	December 31, 2024
Initial Amount Recognized upon First Adoption of the Fair Value Model for Investment Property	$ 50,060	$ 298,757

When investment property is initially measured at fair value, the net increase in fair value is transferred to retained earnings. However, if the retained earnings are insufficient, a special reserve is appropriated only to the extent of the recorded retained earnings. Subsequent net increases in fair value are appropriated to a special reserve. If the cumulative net increase in fair value decreases or the investment property is disposed of in the future, the previously appropriated special reserve may be reversed accordingly. If the investment property is reclassified as property, plant and equipment, the related special reserve is reversed as the asset is subsequently depreciated.

(5) Other Equity Items

1. Unrealized Gain or Loss on Financial Assets Measured at Fair Value Through Other Comprehensive Income

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Beginning Retained Earnings	($ 32,946)	($ 14,000)
In respect of the current year		
Unrealized gain or loss on equity instruments	37,714	-
Share of other comprehensive income of affiliated companies under equity method	-	24,827
Closing Balance	$ 4,768	$ 10,827

2. Revaluation increment of property

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Beginning Retained Earnings	$ 400,703	$ -
Revaluation increment of property	-	130,006
Closing Balance	$ 400,703	$ 130,006

(6) Non-controlling interests

	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Beginning Retained Earnings	$ 71,338	$ -
Non-controlling interests increased by the	-	5,000

establishment of Emergence A.I		
Non-controlling interests increased by the establishment of C.P.T	-	507
Increased non-controlling interests from acquisition of Silicon Test Tech (Note 28)	-	22,354
Decrease in non-controlling interests resulting from the disposal of Silicon Test Tech (Note 29)	(14,794)	-
Increased non-controlling interests from acquisition of Emergence A.I (Note 30)	1,315	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	17,151	-
Exchange differences on the translation of foreign operations	(14)	(23)
Current Net Loss	(4,418)	(1,789)
Closing Balance	$ 70,578	$ 26,049

24. Revenue

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Revenue from contracts with customers				
Revenue from sale of goods	$ 176,757	$ 255,812	$ 382,320	$ 513,315
Processing revenue	13,685	23,755	38,793	25,976
Project, licensing, and labor service income	2,606	2,880	3,320	7,410
	$ 193,048	$ 282,447	$ 424,433	$ 546,701

(1) Contract balances

	June 30, 2025	December 31, 2024	June 30, 2024	January 1, 2024
Notes and accounts receivable (Note 10)	$ 258,394	$ 424,707	$ 394,618	$ 406,561
Contract assets				
Software development project	$ 2,388	$ 1,702	$ 3,273	$ 4,213
Contract Liabilities				
Sale of goods	$ 1,852	$ 3,484	$ -	$ -
Software development project	1,858	1,022	1,101	135
Contract liabilities - current	3,710	4,506	1,101	135
Software development project	125	205	-	-
Contract liabilities - non-current	125	205	-	-
	$ 3,835	$ 4,711	$ 1,101	$ 135

The change in contract liabilities mainly arises from the difference between the point at which performance obligations are satisfied and the point at which customers pay.

The consolidated company recognizes loss allowance for contract assets based on lifetime expected credit losses. The contract assets will be reclassified as accounts receivable when the bill is issued, and the credit risk characteristics are the same as the accounts receivable generated from similar contracts. Therefore, the consolidated company believes that the expected credit loss rate of accounts receivable can also be applied to contracts assets.

	June 30, 2025	December 31, 2024	June 30, 2024
Expected credit loss rate	33.33%	-	-
Gross carrying amount	$ 2,388	$ 1,702	$ 3,273
Loss allowance (lifetime ECL)	(796)	-	-
	$ 1,592	$ 1,702	$ 3,273

The movements of the loss allowance of contract assets were as follows:

	For the six months ended June 30, 2025
Beginning Retained Earnings	$ -
Plus: Current provision for impairment	796
Closing Balance	$ 796

(2) Explanation on contracts with customers

Please refer to Note 38 for a detailed breakdown of customer contract revenue.

25. Net loss

(1) Interest income

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Bank deposits	$ 1,404	$ 2,727	$ 2,188	$ 3,229
Financial assets at fair value through profit or loss	614	-	968	-
Others	19	18	38	40
	$ 2,037	$ 2,745	$ 3,194	$ 3,269

(2) Other income

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Rental income	$ 4,629	$ 3,712	$ 9,826	$ 7,385
Others	2,052	11,551	2,487	16,545
	$ 6,681	$ 15,263	$ 12,313	$ 23,930

(3) Other gains and losses

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Net foreign exchange gain	$ 26,709	$ 2,951	$ 26,660	$ 626
Gain (loss) of Financial Assets				
Financial assets mandatorily classified as FVTPL	3,617	(7)	3,972	138
Gain (loss) on Fair Value Adjustment of Investment Property	13,790	(1,709)	13,790	(1,709)
Gain (loss) on disposal of property, plant and equipment	-	290	(11)	290
Gain on disposal of subsidiaries (Note 29)	27,507	-	27,507	-
Others	(3,374)	(1,518)	(6,632)	(4,078)
	$ 68,249	$ 7	$ 65,286	($ 4,733)

(4) Finance costs

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Interest expense from bank borrowing	$ 4,274	$ 516	$ 8,488	$ 2,430
Interest expense from lease liabilities	725	734	1,571	1,367
	$ 4,999	$ 1,250	$ 10,059	$ 3,797

Information on interest capitalization is as follows:

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Amount of capitalized interest	$ 973	$ 2,033	$ 1,884	$ 2,033
Interest rate of capitalized interest	2.63%~3.29%	2.09%~3.29%	2.63%~3.29%	2.09%~3.29%

(5) Depreciation and Amortization

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Property, plants, and equipment	$ 7,093	$ 8,012	$ 14,868	$ 14,257
Right-of-use assets	3,898	3,341	8,492	5,731
Intangible assets	4,212	262	10,756	517
	$ 15,203	$ 11,615	$ 34,116	$ 20,505
Analysis of depreciation by function				
Operating costs	$ 3,942	$ 5,989	$ 9,019	$ 10,128
Operating expenses	3,848	5,364	7,940	9,860
Other gains and losses	3,201	-	6,401	-
	$ 10,991	$ 11,353	$ 23,360	$ 19,988
Amortization expenses by function				
Operating costs	$ 461	$ 241	$ 868	$ 487
Operating expenses	3,751	21	9,888	30
	$ 4,212	$ 262	$ 10,756	$ 517

(6) Employee benefits

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Retirement benefits				
Defined contribution plan	$ 2,878	$ 3,086	$ 6,209	$ 5,712
Defined benefit plans	1	3	1	5
Subtotal	2,879	3,089	6,210	5,717
Others employee benefits	73,846	75,287	154,975	140,955
Total	$ 76,725	$ 78,376	$ 161,185	$ 146,672
Analysis of employee benefits by function				
Operating costs	$ 24,661	$ 30,737	$ 57,634	$ 57,850
Operating expenses	52,064	47,639	103,551	88,822
	$ 76,725	$ 78,376	$ 161,185	$ 146,672

(7) Employee remuneration and directors' remuneration

In accordance with the Company's Articles of Incorporation, employee compensation and director remuneration are allocated at rates ranging from 3% to 15% and 1% to 5%, respectively, based on pre-tax profit before deducting such compensation. According to the amendment to the Securities and Exchange Act in August 2024, the Company has passed a resolution at the 2025 shareholders' meeting to amend its Articles of Incorporation, stipulating that no less than 25% of the annual amount allocated for employee compensation shall be distributed to grassroots employees. The net loss before tax for January 1 to June 30, 2024 and 2025, was due to the fact that employee remuneration (including base-level employee remuneration) and director remuneration were not estimated.

If there is a change in the amounts after the annual financial statements are authorized for issue, the difference is recorded as a change in accounting estimates in the next following year.

The Company held Board of Directors meetings on March 12, 2025, and March 13, 2024, and resolved not to distribute employee compensation and director remuneration for 2024 and 2023, respectively. These resolutions are consistent with the amounts recognized in the consolidated financial statements for 2024 and 2023.

Information on employee compensation and directors' compensation resolved by the Company's Board of Directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

(8) Foreign currency exchange gain or loss

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Total foreign exchange gain	$ 29,087	$ 11,014	$ 35,930	$ 23,600
Total foreign exchange loss	(2,378)	(8,063)	(9,270)	(22,974)
Net income	$ 26,709	$ 2,951	$ 26,660	$ 626

26. Taxation

(1) Income tax recognized in profit or loss

The main components of income tax profits (expenses) are as follows:

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Current tax				
In respect of the current period	($ 441)	$ -	($ 441)	($ 31)

Adjustments for prior years	18	-	(9)	-
	(423)	-	(450)	(31)
Deferred tax				
In respect of the current period	4,954	1,605	11,194	(657)
Income tax gains (expenses) recognized in profit or loss	$ 4,531	$ 1,605	$ 10,744	($ 688)

(2) Income tax assessments

The Company's corporate income tax filings up to and including the 2023 fiscal year have been assessed and approved by the tax authority.

CHINTEK INC.'s corporate income tax filings up to and including the 2023 fiscal year have been assessed and approved by the tax authority.

The income tax return of J.H.K, J.H.P, J.B.T and J.H.V. has been filed within the time limit regulated by local tax authorities.

Emergence A.I, Heph A.I Studios Technology, C.P.T., Jin-Zuan Semiconductor, and SHAN YI Investment were all established in 2024 and their 2024 tax filings have not yet been assessed by the tax collection authorities.

Since JHI was established in Samoa, there is no relevant income tax burden.

27. Loss per share

The net loss per share and the weighted average number of common shares issued for the calculation of the net loss per share are as follows:

Current Net Loss

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Net profit attributable to owners of the Company and net loss used to calculate basic loss per share	($ 9,568)	($ 41,768)	($ 78,765)	($ 75,646)

No. of shares

Unit: thousands of shares

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Weighted average number of ordinary shares used to calculate basic losses per share	112,719	112,719	112,719	112,719

28. Business combination (restated)

(1) Acquisition of subsidiaries

	Major operating activities	Date of acquisition	Voting Ownership Interest / Acquisition Percentage (%)	Transfer consideration
Jin-Zuan Semiconductor	General investment	November 15, 2024	53.22	$ 21,762
Silicon Test Tech	IC packaging OEM	March 25, 2024	51.03	$ 39,000

The acquisitions of Jin-Zuan Semiconductor and SILICON TEST TECH by the consolidated entity in 2024 were undertaken to expand its investment and electronics industry operations.

(2) Assets acquired and liabilities assumed on the date of acquisition

	Jin-Zuan Semiconductor	Silicon Test Tech
Current assets		
Cash and cash equivalents	$ 2,105	$ 20,648
Current financial assets at fair value through profit or loss	-	3,225
Notes and Accounts Receivable	-	21,025
Other current assets	7	2,577

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	Jin-Zuan Semiconductor	Silicon Test Tech
Non-current Assets		
Non-current financial assets at fair value through other comprehensive income	$ 232,773	$ -
Property, plants, and equipment	-	12,773
Right-of-use assets	-	408
Intangible assets	-	15,858
Other non-current assets	-	886
Current liabilities		
Short-term borrowings	(80,000)	(10,000)
Notes and Accounts Payable	-	(10,677)
Other payables	(73)	(1,470)
Lease liabilities - current	-	(418)
Other current liabilities	-	(140)
Non-current liabilities		
Long-term borrowings	-	(9,046)
	$ 154,812	$ 45,649

In the business combination transactions, the fair values of receivables acquired from Jin-Zuan Semiconductor and SILICON TEST TECH were NTD 0 thousand and NTD 21,025 thousand, respectively. The total contractual amounts were NTD 0 thousand and NTD 21,025 thousand, respectively. There were no contractual cash flows that were not expected to be collected as of the acquisition date.

(3) Non-controlling interests

The non-controlling interests in Jin-Zuan Semiconductor and SILICON TEST TECH were measured based on their proportionate share of the recognized amounts of the acquirees' identifiable net assets.

(4) Goodwill arising from acquisition

	Jin-Zuan Semiconductor	Silicon Test Tech
Transfer consideration	$ 21,762	$ 39,000
Add: Fair Value of Previously Held Equity Interests as of the Acquisition Date	58,256	-

	Jin-Zuan Semiconductor	Silicon Test Tech
Add: Non-controlling Interests (46.78% ownership in Jin-Zuan Semiconductor and 48.97% ownership in SILICON TEST TECH)	72,421	22,354
Less: Fair value of net identifiable assets acquired	(154,812)	(45,649)
Goodwill (Bargain Purchase Gain) Arising from the Acquisition	($ 2,373)	$ 15,705

The goodwill generated from the acquisition of Silicon Test Tech is mainly from the control premium. In addition, the consideration paid for the merger includes the expected synergy of the merger, revenue growth, future market development, and the value of the employees of Silicon Test Tech. However, such benefits do not meet the recognition criteria of identifiable intangible assets, so they are not recognized separately.

Goodwill arising from the acquisition is not expected to be deductible for tax purposes.

(5) Net cash outflow from acquisition of subsidiaries

	Jin-Zuan Semiconductor	Silicon Test Tech
Consideration for cash payment	$ 21,762	$ 39,000
Less: Balance of cash and cash equivalents acquired	(2,105)	(20,648)
	$ 19,657	$ 18,352

(6) Effect of business combination on operating results

From the acquisition date, the operating results of the acquired company are as follows:

	Jin-Zuan Semiconductor	Silicon Test Tech
Operating income	$ -	$ 25,976
Current Net Loss	$ -	($ 1,896)

Had the acquisition of Jin-Zuan Semiconductor occurred on January 1, 2024, the consolidated entity's pro forma operating revenue for the six months ended June 30, 2024 would have been NTD 546,701 thousand, and the pro forma net loss would have been NTD 64,674 thousand.

Had the acquisition of Silicon Test Tech Corp. occurred on January 1, 2024, the consolidated entity's pro forma operating revenue for the six months ended June 30, 2024 would have been NTD 569,973 thousand, and the pro forma net loss would have been NTD 77,571 thousand.

Such amounts do not reflect the actual revenue and operating results that the consolidated company would generate if the business combination were completed on the commencement date of the acquisition year, and should not be used as a forecast for future operating results.

In preparing the pro forma operating revenue and net loss assuming that the consolidated entity had acquired Jin-Zuan Semiconductor and SILICON TEST TECH at the beginning of the respective fiscal years, management has taken the following factors into consideration:

1. Depreciation is calculated based on the fair value of the plant and property at the time of the original accounting treatment of the merger, instead of the book value recognized in the pre-acquisition financial statements; and
2. Estimate the borrowing cost based on the capital position, credit rating, and debt-to-equity ratio of the consolidated company after the merger.

29. Disposal of subsidiaries

The consolidated company signed an agreement regarding the disposal of Silicon Test Tech on May 14, 2025. Silicon Test Tech is responsible for the operation of the consolidated company's processing income. On May 14, 2025, the consolidated entity completed the disposal and lost control over such subsidiaries.

(1) Consideration received

	Silicon Test Tech
Total consideration received	$ 56,495

(2) Analysis of assets and liabilities on the date control was lost

	Silicon Test Tech
Current assets	
Cash and cash equivalents	$ 16,660
Notes and Accounts Receivable	24,018
Other current assets	2,888
Non-current Assets	
Property, plants, and equipment	8,932
Right-of-use assets	30,754
Goodwill	426

Intangible assets	12,116
Refundable deposits	983
Other non-current assets	2,040
Current liabilities	
Contract liabilities - current	(2,031)
Notes and Accounts Payable	(8,610)
Other payables	(2,178)
Lease liabilities - current	(5,039)
Long-term borrowings due within one year	(1,984)
Other current liabilities	(148)
Non-current liabilities	
Long-term borrowings	(4,803)
Lease liabilities - non-current	(25,984)
Net assets disposed of	$ 48,040

(3) Gain from disposal of subsidiaries

	Silicon Test Tech
Consideration received	$ 56,495
Net assets disposed of	(48,040)
Non-controlling interests	14,794
Reclassified as investments in equity instruments at FVTOCI	4,258
Gain on disposal	$ 27,507

(4) Proceeds from the disposal of subsidiaries

	Silicon Test Tech
Consideration received in cash and cash equivalents	$ 56,495
Less: Balance of cash and cash equivalents disposed of	(16,660)
	$ 39,835

30. Equity Transactions with Non-controlling Interests (restated)

On February 27, 2025, the consolidated company did not subscribe to the cash capital increase of Emergence A.I CO., LTD. in proportion to their shareholding, resulting in an increase in ownership from 66.67% to 80.00%.

As the above transaction did not result in a change in the consolidated entity's control over the subsidiaries, it was accounted for as an equity transaction.

	Emergence A.I
Consideration received	$ -

Carrying Amount of Subsidiary's Net Assets to Be Transferred to Non-controlling Interests Based on Relative Change in Equity	(1,315)
Equity Transaction Difference	($ 1,315)
Adjustment Account for Equity Transaction Difference	
Capital surplus - Amount recognized for changes in ownership interests in subsidiaries	($ 1,315)

On October 8, 2024, the consolidated entity did not subscribe to the cash capital increase of SILICON TEST TECH in proportion to its original shareholding, resulting in an increase in its equity interest from 51.03% to 68.93%.

As the above transaction did not result in a change in the consolidated entity's control over the subsidiaries, it was accounted for as an equity transaction.

	Silicon Test Tech
Consideration received	$ -
The amount of non-controlling interest to be transferred out, calculated based on the book value of the subsidiary's net assets and the relative change in ownership interest	2,179
Equity Transaction Difference	$ 2,179
Adjustment Account for Equity Transaction Difference	
Capital surplus - Amount recognized for changes in ownership interests in subsidiaries	$ 2,179

31. Financial instruments

(1) Fair value of financial instruments that are not measured at fair value

The Group believes the carrying amounts of financial assets and financial liabilities that are not measured at fair value approximated their fair values.

(2) Fair value of financial instruments that are measured at fair value on a recurring basis

1. Fair value hierarchy

June 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Foreign convertible notes	$ -	$ -	$ 36,822	$ 36,822
Financial assets at fair value through other comprehensive income				
Investments in equity instruments				
Listed shares on domestic markets	$ 225,499	$ -	$ -	$ 225,499

Unlisted shares on domestic markets	-	-	70,137	70,137
	$ 225,499	$ -	$ 70,137	$ 295,636

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income				
Investments in equity instruments				
Listed shares on domestic markets	$ 188,836	$ -	$ -	$ 188,836
Unlisted shares on domestic markets	-	-	47,677	47,677
	$ 188,836	$ -	$ 47,677	$ 236,513

There were no transfers between Level 1 and Level 2 fair value measurements for the six months ended June 30, 2025 and 2024.

2. Reconciliation of Level 3 fair value measurements of financial instruments

For the six months ended June 30, 2025

Financial assets	Debt instruments measured at fair value through profit or loss	Equity instruments at fair value through other comprehensive income
Beginning Retained Earnings	$ -	$ 47,677
Recognized in profit or loss	3,972	-
Recognized in other comprehensive income or loss	-	18,202
Reclassified	-	4,258
Purchase	32,850	-
Closing Balance	$ 36,822	$ 70,137

3. Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

Equity investments in unlisted domestic companies are primarily measured at fair value using the market approach, based on the company's financial information and observable market data to assess the per-share fair value. A liquidity discount is also considered, with the liquidity discount as of June 30 2025 and December 31, 2024, the liquidity discounts were 14.10% - 20.77% and 14.6% - 20.36%, respectively. The higher the liquidity discount, the lower the fair value of such investments.

The fair value of foreign convertible notes is based on the most recent investment price.

(3) Categories of financial instruments

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets			
FVTPL			
Financial assets mandatorily classified as at FVTPL	$ 36,822	$ -	$ -
Measured at fair value through other comprehensive income			
Investments in equity instruments	295,636	236,513	-
Measured at amortized cost (note 1)	519,153	787,326	755,402
Financial liabilities			
Measured at amortized cost (note 2)	1,021,406	1,129,369	779,338

Note 1: The balance includes cash and cash equivalents, financial assets measured at amortized cost, notes and accounts receivable, other receivables (classified under other current assets), and refundable deposits, all of which are financial assets measured at amortized cost.

Note 2: The balances include financial liabilities measured at amortized cost, which comprise short-term borrowings, notes and accounts payable, other payables, long-term borrowings (including current portion), and guarantee deposits received.

(4) Financial risk management objectives and policies

The consolidated company engages in various financial instruments through its operating activities, including equity and debt instrument investments, accounts receivable, accounts payable, and bank borrowings. However, due to the aforementioned financial instruments and operating activities, the Group is exposed to risks such as credit risks, liquidity risks, and market risks.

To avoid the possible adverse impacts from the aforementioned financial risks on the Group, the Group has been dedicated to analyzing, identifying, and evaluating relevant financial risks. The financial risk management framework of the Group is supervised by the Board of Directors. The accounting department establishes and follows financial risk management policies. Financial risk control procedures are regularly and intermittently reviewed by the internal auditors and related results are reported to the Board of Directors on a regular basis. The Group is committed to developing a disciplined and constructive control environment to reduce the potential adverse impact of the aforementioned risks on the Group.

1. Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (1) below) and interest rates (see (2) below).

There were no changes in the exposures of financial instruments to market risk and the management and measurement of such exposures.

(1) Foreign currency risk

The Group had foreign currency sales and purchases, which exposed the Group to foreign currency risk. Exchange rate exposures were managed by hedging which was not for the purpose of making profits. Foreign currency inflows and outflows resulted in natural hedging effects in the long run, and exchange rate changes had little impact on the Company's operations. Therefore, the Company only adjusted the cash reserves of foreign currency deposits and did not use accounts receivable/payable as derivative products for hedging. However, the hedging for exchange rate risk will be carried out through relevant commodities in a timely manner based on the exchange rate movement and the evaluation report of financial institutions.

For non-functional currency-denominated monetary assets and monetary liabilities on the balance sheet date in the consolidated financial statements (including non-functional currency-denominated monetary items offset in the consolidated financial statements), please refer to Note 36.

Sensitivity analysis

The Group is primarily affected by fluctuations in the U.S. dollar exchange rate.

The following schedule details the sensitivity analysis of the Group when the New Taiwan Dollar (functional currency) strengthens or weakens by 1% against the relevant foreign currencies. 1% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible changes in foreign exchange rates. The sensitivity analysis includes only the outstanding monetary items in foreign currency. Also, the translation at the period-end is adjusted in accordance with the changes of exchange rates by 1%. The positive numbers in the following table represent the amount by which the net loss before tax would be reduced when the New Taiwan Dollar depreciates by 1% against the relevant foreign currencies, and the effect on the net loss before tax when the New Taiwan Dollar appreciates by 1% against the relevant foreign currencies. It will be a negative number of the same amount.

	USD impact	
	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Profit or loss	$ 2,499	$ 1,650

This was mainly due to the Group's bank deposits and receivables and payables denominated in U.S. dollars that were outstanding and not cash flow hedged at the balance sheet date.

(2) Interest rate risk

The carrying amounts of the Group's financial assets and financial liabilities exposed to interest rate risk as of the balance sheet date were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Fair value interest rate risk			
Financial assets	$ 26,036	$ 107,200	$ 222,306
Financial liabilities	62,784	105,151	108,401
Cash flow interest rate risk			
Financial assets	232,063	255,873	125,243
Financial liabilities	803,088	766,752	461,576

Sensitivity analysis

The sensitivity analyses below have been determined on the basis of the exposure to interest rates for non-derivative instruments on balance sheet dates. For floating rate assets and liabilities, the analysis is prepared assuming the amount of the asset and liability outstanding on the balance sheet dates outstanding for the entire period. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had increased or decreased by 100 basis points, with all other variables held constant, the consolidated entity's net loss before tax for the six months ended June 30, 2025 and 2024 would have increased or decreased by NTD 2,855 thousand and NTD 1,682 thousand, respectively, mainly due to its net positions in variable-rate deposits and borrowings.

(3) Other price risk

The Group was exposed to equity price risk through its investments in domestic and foreign listed equity securities. The Group does not actively trade these investments. Relevant personnel have been assigned to the supervision of price risk and assessment of the timing of increasing the hedging.

Sensitivity analysis

If equity prices increase or decrease by 1%, the pre-tax other comprehensive loss for the period from January 1 to June 30, 2025, would decrease or increase by NTD 2,956 thousand.

2. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. As of the balance sheet date, the Group's maximum exposure to credit risk resulting from the counterparty's default on its contractual obligations and the Group's provision of financial guarantee is the carrying amount of the financial assets on the consolidated balance sheets.

To mitigate the impact of credit risk, the Group considers the default risk by industries and countries of each customer, as well as the nature of the counterparty (capital scale, loan status, etc), based on which credit policies, payment terms, and trade terms were established by the accounting department. If necessary, a third-party risk assessment institution is engaged to assess its risk. Relevant terms are reviewed and audited by the audit office regularly.

Given that most of the major customers are well-known domestic listed (TWSE/TPEx) companies with normal transaction records, the default risks are quite low. The risk from new small customers is managed by only receiving advance payments or cash. After the transaction basis becomes stable, the credit limit is updated by referring to external information. Hence, there is a limited impact of credit risk on the Group. Furthermore, the Group has established a provision policy, set an allowance account, and presented this in the statement to reflect the estimation of the potential loss resulting from the credit risk.

3. Liquidity risk

Liquidity risk refers to the risk that relevant obligations are not fulfilled due to the Group's failure to settle the financial liabilities in cash or other financial assets. The share capital and working capital of the Group is sufficient, therefore there is no liquidity risk from the inability to raise capital for fulfilling contractual obligations. Bank borrowing is an important source of liquidity for the Group. As of June 30, 2025, and December 31, 2024 and June 30, 2024, the consolidated company's undrawn short-term bank facilities were NTD 0 thousand, NTD 45,000 thousand, and NTD 689,500 thousand, respectively.

Liquidity and interest rate risk tables for non-derivative financial liabilities

The analysis for the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed repayment periods has been drawn up based on the undiscounted cash flows (including both the principal and estimated interests) of financial liabilities from the earliest date on which the Group can be required to pay. Specifically, bank loans with a repayment on demand clauses were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed repayment dates.

The undiscounted interest payment relating to borrowing with variable interest rates was extrapolated based on the yield curve as of the end of the reporting period.

June 30, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	More than 5 Years
Non-derivative financial liabilities					
Non-interest bearing liabilities	$ 99,631	$ 93,547	$ 22,721	$ 2,420	$ -
Lease liabilities	1,063	2,126	12,718	18,806	53,826
Variable interest rate liabilities	373,779	101,021	328,508	6,603	-
	$ 474,473	$ 196,694	$ 363,947	$ 27,829	$ 53,826

Further information on the analysis for contractual maturities for lease liabilities was as follows:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	More than 20 Years
Lease liabilities	$ 15,907	$ 18,806	$ 15,831	$ 15,831	$ 15,831	$ 6,333

December 31, 2024

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	More than 5 Years
Non-derivative financial liabilities					
Non-interest bearing liabilities	$ 81,386	$ 57,315	$ 216,794	$ 3,951	$ -
Lease liabilities	1,532	3,064	16,987	56,405	55,761
Variable interest rate liabilities	2,099	5,857	704,766	67,470	-
	$ 85,017	$ 66,236	$ 938,547	$ 127,826	$ 55,761

Further information on the analysis for contractual maturities for lease liabilities was as follows:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	More than 20 Years
Lease liabilities	$ 21,583	$ 56,405	$ 17,385	$ 12,792	$ 15,990	$ 9,594

June 30, 2024

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	More than 5 Years
Non-derivative financial liabilities					
Non-interest bearing liabilities	$ 51,702	$ 66,236	$ 192,406	$ 5,158	$ -
Lease liabilities	1,206	2,719	16,645	53,033	67,032
Variable interest rate liabilities	51,196	2,930	342,799	71,394	-
	$ 104,104	$ 71,885	$ 551,850	$ 129,585	$ 67,032

Further information on the analysis for contractual maturities for lease liabilities was as follows:

	Less than 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	More than 20 Years
Lease liabilities	$ 20,570	$ 53,033	$ 25,239	$ 15,479	$ 15,479	$ 10,835

The amounts included above for variable interest rate instruments for non-derivative financial liabilities were subject to change if changes in variable interest rates were to differ from those estimates of interest rates determined at the end of the reporting period.

32. Related-party transactions

Transactions, balances, revenues, and expenses between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. In addition to those disclosed in other notes, details of transactions between the Group and other related parties were disclosed below:

(1) Related party name and category

Related Party Name	Related Party Category
Jin-Zuan Semiconductor	Associate (Subsidiary after November 15, 2024)
SHAN YI Investment	Associate (Subsidiary after November 15, 2024)
Fable Technology Co. Ltd. (Fable)	Substantive related party

(2) Operating income

Category/Name of related party	For the three months ended June 30, 2025	For the six months ended June 30, 2025
Substantive related party	$ 101	$ 134

The consolidated entity's operating revenue from related parties is conducted under normal commercial terms and conditions, with payment terms consistent with those for general sales transactions.

(3) Purchases

Category/Name of related party	For the three months ended June 30, 2025	For the six months ended June 30, 2025
Substantive related party	$ 1,479	$ 1,779

The consolidated entity's purchase prices from related parties are based on normal commercial terms and conditions, with payment terms consistent with those for general suppliers.

(4) Contract assets

Category/Name of related party	June 30, 2025
Substantive related party	$ 13

(5) Receivables from related parties

Account Item	Category/Name of related party	June 30, 2025
Accounts Receivable - Related Parties	Substantive related party	$ 945

Outstanding receivables from related parties are not secured by any guarantees.

(6) Contract Liabilities

Category/Name of related party	June 30, 2025	December 31, 2024
Substantive related party	$ 983	$ 45

(7) Related Party Payables

Account Item	Category/Name of related party	June 30, 2025	December 31, 2024
Accounts payable - related parties	Substantive related party	$ 331	$ 907
Other Payables - Related Parties	Substantive related party	$ -	$ 21

Outstanding payables to related parties are unsecured.

(8) Advance payment (recognized as other assets)

Account Item	Category/Name of related party	June 30, 2025	December 31, 2024
Prepayments - related parties	Substantive related party	$ 778	$ 2,122

(9) Acquired Intangible Assets

Category/Name of related party	For the three months ended June 30, 2025	For the six months ended June 30, 2025
Substantive related party	$ 1,000	$ 1,000

(10) Sublease Agreement

Sublease of operating lease

The consolidated company subleased the right-of-use of the Nangang office to Jin-Zuan Semiconductor and SHAN YI Investment under an operating lease. The lease term is 1 year. The rent is based on the rent level of similar assets, and fixed lease payments are collected monthly in accordance with the lease contract.

The operating lease receivables are summarized as follows:

Category/Name of related party	June 30, 2024
Associate	$ 30

The rental income is summarized as follows:

Category/Name of related party	For the three months ended June 30, 2024	For the six months ended June 30, 2024
Associate	$ 26	$ 30

(11) Other related-party transactions

Account Item	Category/Name of related party	For the three months ended June 30, 2025	For the six months ended June 30, 2025
Professional Service Expenses	Substantive related party	$ -	$ 40

(12) Compensation to key management of the Group

	For the three months ended June 30, 2025	For the three months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Short-term employee benefits	$ 7,911	$ 5,825	$ 14,131	$ 13,446
Retirement benefits	198	159	344	326
	$ 8,109	$ 5,984	$ 14,475	$ 13,772

The remuneration to directors and key management was determined by the remuneration committee based on individual performance and markets.

33. Pledged assets

The following assets have been provided as collateral for financing loans:

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets at amortized cost - current	$ 4,492	$ -	$ -
Financial assets at fair value through other comprehensive income	189,875	156,377	-
Property, plants, and equipment	116,408	116,740	196,431
Investment properties	841,347	841,347	512,182
	$ 1,152,122	$ 1,114,464	$ 708,613

34. Other Matters

The consolidated entity submitted an urban renewal project application for the land located in the Baoxing Section, Xindian District, New Taipei City to the New Taipei City Government in 2023. As of June 30, 2025, the application was still under review by the New Taipei City Government.

35. Subsequent Events

On July 1, 2025, the Company subscribed to a cash capital increase of its subsidiary, Jin-Zuan Semiconductor, in the amount of NTD 6,000 thousand without subscribing in proportion to its original shareholding. As a result, the Company's equity interest increased from 53.22% to 56.25%.

36. Significant Assets and Liabilities Denominated in Foreign Currencies

The following information is aggregated by foreign currencies other than the functional currencies of the Group. The exchange rates disclosed refer to the rates at which the foreign currencies were converted into functional currencies. The significant assets and liabilities denominated in foreign currencies were as follows:

June 30, 2025

	Foreign currencies	Exchange Rate	Carrying Amount
Foreign currency assets			
Monetary items			
USD	$ 7,030	29.300 (USD: NTD)	$ 205,979
USD	4,242	7.1586 (USD: CNY)	124,291
USD	115	32.3079 (USD: THB)	3,370
USD	50	26,515.8371 (USD: VND)	1,465
Financial Liabilities			
Monetary items			
USD	33	29.300 (USD: NTD)	967
USD	2,662	7.1586 (USD: CNY)	77,997
USD	214	32.3079 (USD: THB)	6,270

December 31, 2024

	Foreign currencies	Exchange Rate	Carrying Amount
Foreign currency assets			
Monetary items			
USD	$ 8,615	32.785 (USD: NTD)	$ 282,443
USD	3,749	7.1884 (USD: CNY)	122,911
USD	138	34.0694 (USD: THB)	4,524
USD	50	25,916.9960 (USD: VND)	1,639
Financial Liabilities			
Monetary items			
USD	366	32.785 (USD: NTD)	11,999
USD	3,196	7.1884 (USD: CNY)	104,781
USD	164	34.0694 (USD: THB)	5,377

June 30, 2024

Foreign currency assets	Foreign currencies	Exchange Rate	Carrying Amount
Monetary items			
USD	$ 6,604	32.450 (USD: NTD)	$ 214,300
USD	1,759	7.1269 (USD: CNY)	57,080
USD	60	36.5964 (USD: THB)	1,947
USD	50	25,856.5737 (USD: VND)	1,623
Financial Liabilities			
Monetary items			
USD	537	32.450 (USD: NTD)	17,426
USD	2,836	7.1269 (USD: CNY)	92,028
USD	16	36.5964 (USD: THB)	519

The Group was mainly subject to the foreign exchange risk of USD. The following information is summarized based on the entity holding foreign currencies and expressed in functional currency. The exchange rates disclosed are used to translate the functional currencies into the expressing currency. Foreign exchange gains and losses with material influence (including realized and unrealized) are as follows:

	For the three months ended June 30, 2025		For the three months ended June 30, 2024	
Functional currency	Functional currency to currency presented	Net exchange gains (losses)	Functional currency to currency presented	Net exchange gains (losses)
THB	0.94 (THB: NTD)	$ 274	0.89 (THB: NTD)	$ 142
NTD	1 (NTD: NTD)	25,818	1 (NTD: NTD)	(1,494)
CNY	4.29 (CNY: NTD)	617	4.49 (CNY: NTD)	4,271
VND	0.001168 (VND: NTD)	-	0.001258 (VND: NTD)	32
		$ 26,709		$ 2,951

Functional currency	For the six months ended June 30, 2025		For the six months ended June 30, 2024	
	Functional currency to currency presented	Net exchange gains (losses)	Functional currency to currency presented	Net exchange gains (losses)
THB	0.95 (THB: NTD)	$ 349	0.90 (THB: NTD)	($ 327)
NTD	1 (NTD: NTD)	23,535	1 (NTD: NTD)	(4,510)
CNY	4.43 (CNY: NTD)	2,776	4.49 (CNY: NTD)	5,431
VND	0.001225 (VND: NTD)	-	0.001265 (VND: NTD)	32
		$ 26,660		$ 626

37. Other Disclosures

(1) Information on significant transactions:

1. Financing provided to others. (None)
2. Endorsements/guarantees provided. (Table 1)
3. Significant marketable securities held at period-end (excluding investments in subsidiaries and affiliates) (Table 2)
4. Total purchases from or sales to related parties amounting to at least NTD 100 million or 20% of the paid-in capital. (Table 3)
5. Receivables from related parties amounting to at least NTD 100 million or 20% of the paid-in capital. (Table 4)
6. Others: The business relationship between the parent and its subsidiaries and between each subsidiary and the circumstances and amounts of any significant transactions or transactions between them. (Table 5)

(2) Information on investees (Table 6)

(3) Information on investment in mainland China

1. Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area. (Table 7)

2. Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: (None)

(1) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.

(2) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.

(3) The amount of property transactions and the amount of the resultant gains or losses.

(4) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.

(5) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds.

(6) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services.

38. Segment information

(1) Segment revenue and results

The revenue and operating results of the consolidated entity are analyzed by reportable segments as follows:

	Segment Revenue		Segment losses	
	For the six months ended June 30, 2025	For the six months ended June 30, 2024	For the six months ended June 30, 2025	For the six months ended June 30, 2024
Connection cables	$ 370,171	$ 498,822	($ 24,214)	($ 4,643)
Others	54,262	47,879	(46,107)	(21,439)
Segment net worth	$ 424,433	$ 546,701	(70,321)	(26,082)
Administrative expenses			(98,553)	(85,435)
Reversal of Impairment loss of expected credit loss			4,213	9,593
Interest income			3,194	3,269
Other income			12,313	23,930
Other gains and losses			65,286	(4,733)
Finance costs			(10,059)	(3,797)
Share of profit or loss of affiliated companies using the equity method			-	6,508
Loss before tax			($ 93,927)	($ 76,747)

The above reporting revenue were generated through transactions with external customers. There were no inter-segment sales for the six months ended June 30, 2025 and 2024.

Segment profit refers to the profit earned by each segment and excludes allocated administrative expenses, reversal of expected credit losses, interest income, other income, other gains and losses, finance costs, share of profit or loss of associates accounted for using the equity method, and income tax benefit. This is the measure reported to the Group's chief operating decision maker to allocate resources to each segment and evaluate its performance.

(2) Segment assets

As the measurement amounts of total assets and liabilities are not provided to the operating decision-makers, the measurement amounts of total assets and liabilities are not disclosed.

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Endorsements/guarantees for others

From January 1, 2025, to June 30, 2025

Table 1

Unit: Unless otherwise stated, in NTD thousands.

No.	Name of Endorser/Guarantor	The Endorsed/Guaranteed		Endorsement/Guarantee Limit per Company	Highest Balance of Endorsements/Guarantees in the Current Year	Closing Balance of Endorsements/Guarantees	Actual amount drawn	Amount of Endorsements/Guarantees Secured by Property	Cumulative amount of endorsements/ Guarantees as a percentage of net worth stated in the latest financial statements (%)	Endorsement/Guarantee Limit	Parent Company's Guarantees/Endorsements to Subsidiaries	Subsidiary's Guarantees/Endorsements to Parent Company	Guarantees/Endorsements to the Mainland Area	Remarks
		Investee	Relationship											
0	Ji-Haw Industrial, Co., Ltd.	CHINTEK Inc.	Business in which the Company holds more than 50% direct or indirect voting rights.	$ 294,462 (The guarantee limit for any single entity is capped at 20% of the net equity attributable to shareholders as presented in Ji-Haw's most recent financial statements.)	$ 25,000	$ 25,000	$ 25,000	$ -	1.70	$ 588,923 (The maximum amount of endorsements and guarantees shall be limited to 40% of the Company's net share value as shown in the most recent financial statements)	Y	N	N	
1	SHAN YI Investment Co., Ltd.	Jin-Zuan Semiconductor Investment Co., Ltd.	Companies that directly and indirectly hold more than 50% of the voting shares of the Company	191,558 (The guarantee limit for any single entity is capped at 100% of the net equity attributable to shareholders as presented in SHAN YI Investment Co.'s most recent financial statements.)	80,000	80,000	80,000	80,000	41.76	383,116 (The maximum guarantee limit is capped at 200% of the net equity attributable to shareholders as presented in SHAN YI Investment Co.'s most recent financial statements.)	N	N	N	

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Significant marketable securities held at period-end

June 30, 2025

Table 2

Unit: Unless otherwise stated, in NTD thousands.

Holding Company Name	Marketable Securities Type and Name	Relationship with the issuer of securities	Financial Statement Account	End of the period				Remarks
				Shares/Units	Carrying Amount	Shareholding ratio	Fair value	
Ji-Haw Industrial, Co., Ltd.	shares							
	SKYMIZER TAIWAN INC.	—	Non-current financial assets at fair value through other comprehensive income	82,500	$ 33,979	1.83	$ 33,979	Note 2
	CERMAX CO., LTD.	—	Non-current financial assets at fair value through other comprehensive income	1,250,000	33,362	8.09	33,362	Note 2
	Silicon Test Tech Corp.	—	Non-current financial assets at fair value through other comprehensive income	116,000	2,796	4.82	2,796	Note 2
SHAN YI Investment Co.	TEKCORE CO., LTD.	—	Non-current financial assets at fair value through other comprehensive income	5,819,318	225,499	9.19	225,499	Note 3
Ji-Haw Industrial, Co., Ltd.	Convertible notes							
	OXMIQ Labs Inc.	—	Financial assets at fair value through profit or loss - non-current	-	36,822	-	36,822	Note 2

Note 1: Marketable securities stated in this table refer to stocks within the scope of IFRS 9 “Financial Instruments”.

Note 2: Not provided as collateral, pledged, or restricted in other ways.

Note 3: A portion of the said securities has been provided to the subsidiary (Jin-Juan Semiconductor Investment Co., Ltd.) as collateral for borrowings. For details on endorsements and guarantees, please refer to Table 1.

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Total purchases from or sales to related parties amounting to at least NTD 100 million or 20% of the paid-in capital

From January 1, 2025, to June 30, 2025

Table 3

Unit: Unless otherwise stated, in NTD thousands.

Buyer (Seller)	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Remarks
			Purchase (Sale)	Amount	Percentage to Total Sales (Purchases) (%)	Collection/Payment terms	Unit Price	Collection/Payment terms	Ending Balance	Proportion to total accounts/notes receivable (payable) (%)	
Ji-Haw Industrial, Co., Ltd.	J.H.P	Subsidiary	Purchases	$ 201,521	95	Note 1	—	Note 1	($ 338,826)	99	—
J.H.P	Ji-Haw Industrial, Co., Ltd.	Parent company	Sales	(201,521)	67	Note 1	—	Note 1	338,826	84	—

Note 1: 240 days for monthly settlement.

Note 2: All transactions listed above have been eliminated in the consolidated financial statements.

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Receivables from related parties amounting to at least NTD 100 million or 20% of the paid-in capital

June 30, 2025

Table 4

Unit: Unless otherwise stated, in NTD thousands.

Company Name	Related Party	Relationship	Ending balance of receivables from related parties	Turnover Rate	Overdue receivables from related parties		Amount Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
J.H.P	Ji-Haw Industrial, Co., Ltd.	Parent company	$ 338,826	1.12	$ -	—	$ 45,014	$ -

Note 1: All transactions listed above have been eliminated in the consolidated financial statements.

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

The business relationship between the parent and the subsidiaries and significant transactions between them

From January 1, 2025, to June 30, 2025

Table 5

Unit: Unless otherwise stated, in NTD thousands.

No. (Note 1)	Investee Company	Counterparty	Relationship (Note2)	Transaction Details			
				Financial Statement Accounts	Amount	Payment Terms	Percentage to Total Sales or Assets (%) (Note 3)
0	Ji-Haw Industrial, Co., Ltd.	J.H.P	1	Purchases	$ 201,521	By contract terms	47
		J.H.P	1	Accounts payable	338,826	240 days from the end of month	13

Note 1: "0" stands for the parent company. Subsidiaries are numbered from "1".

Note 2: "1" means from the parent company to a subsidiary.

Note 3: Regarding calculation of the percentage of transaction amount to the total consolidated revenue or assets, for assets and liabilities, amounts are calculated as a percentage to consolidated total assets, while revenues, costs, and expenses are calculated as a percentage to consolidated total operating revenues.

Note 4: All transactions listed above have been eliminated in the consolidated financial statements.

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Information on investee companies, locations, and other related information

From January 1, 2025, to June 30, 2025

Table 6

Unit: Unless otherwise stated, in NTD thousands.

Name of investor	Name of investee	Location	Main business or production items	Initial investment amount		Held at period-end			Profit or loss of investee for the current period	Investment income (loss) recognized by the Company for the current period (Note 1)	Remarks
				June 30, 2025	December 31, 2024	No. of shares	Percentage of ownership (%)	Carrying Amount			
Ji-Haw Industrial, Co., Ltd.	J.B.T	227, M003, Laem Chabang Industrial Estate, Sukhumvit Road, Thungsukla, Sriracha, Chonburi 20230 Thailand	Manufacturing and trading of computer cables or plugs	$ 207,215	$ 207,215	18,600,000	100.00	$ 516,171	($ 14,404)	($ 14,404)	Subsidiaries
	J.H.I	Sertus Chambers, P.O. Box 603, Apia, Samoa.	Investing in overseas financial products and stocks	9,649	9,649	300,000	100.00	4,327	19	19	Subsidiaries
	J.H.V	3rd Floor, No. 87 89 Khuat Duy Tien Street, Nhan Chinh Ward, Thanh Xuan District, Hanoi	Manufacturing and trading of computer cables or plugs	3,159	3,159	-	100.00	2,162	(146)	(146)	Subsidiaries
	CHINTEK Inc.	8F-1, No. 198, Jingmao 2nd Road, Nangang District. Taipei City	Development and sales of automotive electronics and other software products	133,000	133,000	5,100,000	100.00	56,979	(11,974)	(14,088)	Subsidiaries
	Emergence A.I Co., Ltd.	8F-1, No. 198, Jingmao 2nd Road, Nangang District. Taipei City	Management consulting and technology R&D services	20,000	10,000	2,000,000	80.00	8,533	(6,660)	(5,150)	Subsidiaries
	Heph A.I Studio Technology Co., Ltd.	8F-1, No. 198, Jingmao 2nd Road, Nangang District. Taipei City	Software R&D and management consulting services	45,000	45,000	4,500,000	100.00	19,564	(13,508)	(13,508)	Subsidiaries
	Silicon Test Tech Corp.	2F., No. 2, Lane 214, Section. 1, Zhongxing Road., Sanchong Rd., Zhudong Township, Hsinchu County	IC packaging OEM	-	54,000	-	-	-	(1,326)	(3,162)	Note 3
	Jin-Zuan Semiconductor Investment Co., Ltd.	No. 53, Baoxing Road, Xindian District, New Taipei City	Professional investment company	63,827	63,827	4,610,000	53.22	77,399	(1,662)	(884)	Subsidiaries
Silicon Test Tech	Cheng-Yao Industrial Co., Ltd.	5F-3, No. 262, Section 2, Huamei Street, North District, Taichung City	IC packaging OEM	-	1,000	-	-	-	(22)	(22)	Note 4
CHINTEK	C.P.T	5-402, 12, Higashi-Shinagawa 1-chome, Shinagawa-ku, Tokyo	Integrated sales of software and equipment	1,524	1,524	72	75.00	1,388	-	-	Subsidiaries

Jin-Juan Semiconductor Co.	SHAN YI Investment Co., Ltd.	No. 53, Baoxing Road, Xindian District, New Taipei City	General investment	163,500	163,500	14,850,000	100.00	225,857	(70)	(70)	Subsidiaries

Note 1: Except for the financial statements of J.B.T., which have been reviewed by external auditors, the financial statements of other non-material subsidiaries have not been reviewed by external auditors.

Note 2: Please refer to Table 7 for information on investment in mainland China.

Note 3: As a result of the disposal of Silicon Test Tech, the remaining 4.82% equity interest was reclassified as a financial asset measured at fair value through other comprehensive income on the date control was lost. Please refer to Note 29.

Note 4: The Company lost control over Cheng-Yao on the date of the disposal of Silicon Test Tech.

Note 5: Investment income, investment accounting for using equity method, and the net asset value of the investee showed on the table above have been eliminated from consolidation.

Ji-Haw Industrial, Co., Ltd., and Subsidiaries

Information on investment in mainland China

From January 1, 2025, to June 30, 2025

Table 7

Unit: Unless otherwise stated, in NTD thousands.

Name of investee in Mainland China	Main business or production items	Paid-in capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan for the current period	Remittance of Funds		Accumulated outward remittance for investment from Taiwan as of the end of the current period	Profit (loss) of the investee for the current period (Note 1)	Percentage of Ownership of Direct or Indirect Investment	Investment income (loss) recognized by the Company for the current period (Note 1)	Carrying amount of investments at period-end (Note 1)	Investment income repatriated as of the end of the period	Remarks
					Outward	Inward							
J.H.K	Manufacturing and trading of computer cables or plugs	$ 3,234 (USD 100 thousand)	Direct investment with 100% ownership	$ 2,930 (USD 100 thousand)	$ -	$ -	$ 2,930 (USD 100 thousand)	($ 1,990)	100%	($ 1,990)	$ 70,575	$ 277,250	—
J.H.P	Manufacturing and trading of precision ceramics, precision molds, and computer cables and plugs	414,018 (USD 12,600 thousand)	40.48% held directly by the Company and 59.52% held directly by the 100% owned subsidiary, J.B.T.	281,280 (USD 9,600 thousand)	-	-	281,280 (USD 9,600 thousand)	(21,280)	100%	(20,004)	615,197	-	Note 3
Chuzhou Ding Wang	Investment development	279,316 (CNY60,180 thousand)	Held directly by the 100% owned subsidiary, J.H.P.	-	-	-	-	-	39%	-	1,579	-	—

Accumulated investment from Taiwan to Mainland China at the end of the period	Investment Amounts Authorized by Investment Commission, MOEA	Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
$ 284,210 (USD 9,700 thousand)	$ 372,110 (USD 12,700 thousand)	$ 873,602 (Note 4)

Note 1: Calculations are based on the unreviewed financial statements of the investees, except for J.H.P that has been reviewed by a certified public accountant.

Note 2: Except for the investee company's current period income and recognized gains (losses) from investments recognized in the current period, which are calculated using the average exchange rate from January 1, 2025, to June 30, 2025, the rest are calculated using the spot exchange rate at the end of June 2025.

Note 3: The investment loss recognized for the current period amounted to NTD 20,004 thousand. Of this amount, NTD 7,116 thousand (including unrealized upstream and lateral transactions) was recognized directly by the Company based on its 40.48% equity interest, while the remaining NTD 12,888 thousand (including unrealized upstream transactions) was recognized through its wholly owned subsidiary, J.B.T, based on its 59.52% equity interest.

Note 4: Calculated pursuant to Article 3 of "Principle of investment or Technical Cooperation in Mainland China", MOEA, which was the higher of the net worth of the entity or 60% of the consolidated net worth.

Note 5: The above table shows the investment profit and loss of the reinvestments, the investment of the investing company using the equity method and the net equity value of the invested companies. Except for Chuzhou Ding Wang, has been written off when the consolidated financial statements are prepared.